

SUMMARY REPORT

Caring for Climate

BUSINESS FORUM | 7-8 DECEMBER 2015
PARIS - LE BOURGET, FRANCE

COP21/CMP11



The UN Global Compact led the organization of the 2015 Caring for Climate Business Forum in close cooperation with its UN partners: United Nations Environment Programme (UNEP) and the secretariat of the United Nations Framework Convention on Climate Change (UNFCCC); with the support of Caring for Climate Strategic Partners: UNEP-FI, CDP, The Climate Group, Prince of Wales Corporate Leaders Group, Principles for Responsible Investment, United Nations Foundation and World Business Council for Sustainable Development; and the 2015 Forum Partners: Global Compact Network France, IFC, SE4All- Sustainable Energy for All and Global Pulse. The Lima-Paris Action Agenda (LPAA) Business Focus Event served as the high-level meeting for the Business Forum.

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“More companies and investors are leading on climate action than at any time in history. They are doing so because they understand the risks of climate change, and the opportunities inherent in addressing it. They see the potential for creating growth, jobs and prosperity in a low-emissions economy.”

– H.E. Ban Ki-Moon, United Nations Secretary-General

Overview of the Caring for Climate Business Forum at COP21: Unprecedented Corporate Support for an International Climate Agreement

The Caring for Climate Business Forum (7-8 December 2015, Paris) demonstrated unprecedented corporate engagement at the twenty-first Conference of the Parties (COP21) bringing together over 600 chief executives and senior representatives from the private and public sectors to discuss the integral role of business in advancing the climate agenda and demonstrate support for an ambitious international climate agreement.

Co-organized by the United Nations Global Compact, United Nations Framework Convention on Climate Change (UNFCCC) secretariat and United Nations Environment Programme (UNEP), the third annual Caring for Climate Business Forum served as the official platform for business at COP21 and included the Lima-Paris Action Agenda (LPAA) Focus Event on Business.

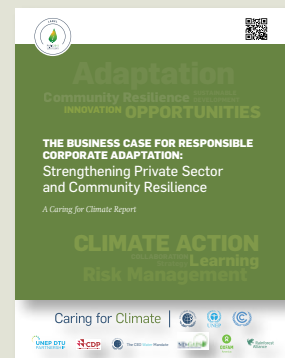
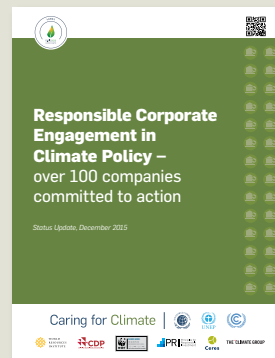
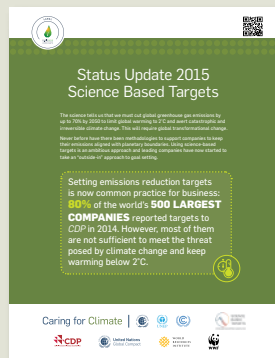
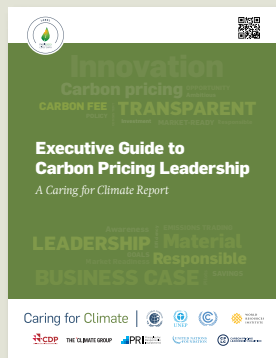
Building on the long-standing work of Caring for Climate, the Forum highlighted progress made on the development and diffusion of low-carbon, climate-resilient strategies and solutions. Participants made bold new commitments to climate action, shared strategies to set ambitious emissions reduction targets and adapt to the impacts of a changing climate, and made key recommendations for Governments to help bring greater scale and quality to corporate climate leadership globally.

The first day of the Forum on 7 December consisted of opening and closing plenaries along with thematic breakout sessions co-convened with strategic partners including the UNEP Finance Initiative (UNEP FI), Principles for Responsible Investment (PRI), CDP, The Climate Group, Prince of Wales Corporate Leaders Group, United Nations Foundation and World Business Council for Sustainable Development, as well as the 2015 Forum Partners: Global Compact Network France, IFC, Sustainable Energy for All (SE4All) and Global Pulse.

The high-level meeting on 8 December brought together chief executives of companies with Government and UN representatives. Business demonstrated serious engagement through concrete commitments to action on key issues including carbon pricing, responsible policy engagement, science-based target setting and fiduciary duty. The event was attended by the UN Secretary-General, H.E. Mr. Ban Ki-moon; Minister of Environment, Sustainable Development and Energy, France, H.E. Ms. Ségolène Royal; and Secretary of State of the United States, H.E. Mr. John Kerry.

ABOUT CARING FOR CLIMATE

Launched by UN Secretary-General Ban Ki-moon in 2007, Caring for Climate is the UN Global Compact, UNEP and UNFCCC secretariat's initiative to advance the role of business in addressing climate change. It provides a framework for business leaders to implement practical climate change solutions and help shape public policy. Chief executive officers who endorse the initiative are prepared to set goals, develop and expand strategies and practices, and to publicly disclose emissions. The Caring for Climate Business Forum is held every year at the UN Climate Change Conference (COP/CMP), providing a platform for dialogue and action among business, investors, civil society, the UN and Government officials. Caring for Climate is endorsed by over 450 companies from 65 countries.



CARING FOR CLIMATE RESOURCES LAUNCHED AT COP21

- Executive Guide to Carbon Pricing Leadership: A Caring for Climate Report**

Guides the hundreds of individuals who are now completing due diligence on carbon pricing on behalf of their companies. Includes experiences and insights to help more companies become Carbon Pricing Champions and align with the Business Leadership Criteria on Carbon Pricing set by Caring for Climate and partners.

- Science-Based Targets: Status Update 2015**

Using science-based targets is an ambitious approach and leading companies have now started to take an “outside-in” approach to goal setting. Science-Based Targets: Status Update 2015 highlights company progress on setting science-based targets.

- Responsible Corporate Engagement in Climate Policy — over 100 companies committed to action**

Provides an overview of progress two years after the launch of the Guide for Responsible Corporate Engagement in Climate Policy at COP19. Over 100 companies from more than 20 countries have made notable commitments to implement actions on responsible policy engagement.

- The Business Case for Responsible Corporate Adaptation: Strengthening Private Sector and Community Resilience**

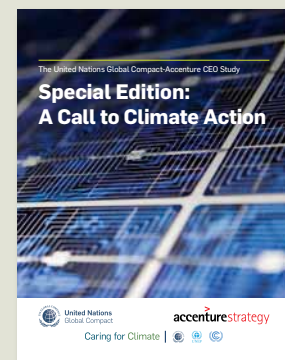
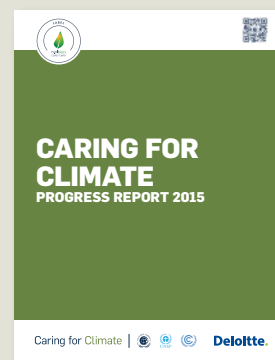
Highlights the benefits of implementing adaptation activities that also contribute to increasing societal resilience and meeting the SDGs. Shares lessons learned and provides actionable guidance for both public and private sector leaders.

- Caring for Climate Progress Report 2015**

Examines trends in participation in the Caring for Climate initiative, including emissions performance of companies, as well as progress companies have made against the five commitments endorsed by all signatories in the Caring for Climate Leadership Statement. Findings indicate that company revenues increased by 1 percent between 2013 and 2014 while carbon footprints decreased by 12 percent.

- The UN Global Compact-Accenture CEO Study Special Edition: A Call to Climate Action**

The report, based on a survey of 750 business leaders from UN Global Compact participant companies, reveals that executives see action on climate change as an opportunity for growth and innovation that will be essential to securing competitive advantage in their industries.





Highlights from the Caring for Climate Business Forum, 7 December

The first day of the Caring for Climate Business Forum brought together over 600 executives from the business and the investment community with representatives from civil society, Government and the UN to demonstrate concrete climate solutions and show support for an ambitious COP21 climate agreement. The event marked the largest gathering of Caring for Climate companies in the history of the initiative, which in has grown to 450 signatories from 65 countries representing 30 business sectors.

The opening plenary session featured welcome remarks from Lise Kingo, Executive Director of the UN Global Compact, followed by an interactive panel discussion on how business can be a key driver in implementing the Intended Nationally Determined Contributions (INDCs), which detail national commitments to climate action. The panel was comprised of representatives from business, the investment community, civil society and the UN.

The need to price carbon emissions in order to drive low-carbon investments was a recurring theme throughout the discussion. Participants also emphasized the crucial role of investors as they begin to identify climate risks and decarbonize their portfolios through initiatives such as the Montreal Pledge and Portfolio Decarbonization Coalition. In addition, participants were reminded that they must take a clear stance and support the creation of a low-carbon, climate resilient future – not only because it is good for business, but because it is a moral imperative that can reduce poverty, save lives and ensure the wellbeing of future generations.

A total of eight thematic breakout sessions explored the work of Caring for Climate and its partners in depth. Topics included science-based target setting, responsible policy engagement, the business case for climate adaptation, climate finance and investing, and local action on climate through Global Compact Local Networks. Through

moderated discussion, participants provided insights from their own companies and sector perspectives, shared strategies to mitigate and adapt to climate change, and confirmed the business case for ambitious climate action. The outcomes of each session are summarized in the appendix.

The closing plenary provided highlights from the breakout sessions followed by announcements of new commitments to climate action. Businesses and investors were reminded that COP21 is a unique moment, where the financing challenges of creating of a new, low-carbon economy present massive opportunities. Consumers and suppliers were identified as crucial stakeholders in addressing climate change and essential to making a positive impact on people and the planet for generations to come. In the closing address Achim Steiner, Executive Director of UNEP, provided perspectives on the evolution of responsible business and congratulated the companies that have taken a leading position on climate action and joined the Caring for Climate initiative.

A CLIMATE NEUTRAL FORUM

To demonstrate its commitment to climate neutrality, Caring for Climate worked with Natural Capital Partners to make the Forum a certified CarbonNeutral® event, in accordance with The CarbonNeutral Protocol. This requires the measurement of emissions from travel to and from the event for all delegates, suppliers and organizers, along with energy use and waste generated. All delegates received a travel survey following the event in order to calculate emissions and the venue will supply energy use and waste calculations.

In order to reduce emissions to zero, Caring for Climate introduced a range of internal reductions, including limited printing of delegate materials, use of reusable materials for displays and reusable drinking water bottles. For the remaining carbon footprint, Gold Standard CDM carbon credits from the first wind farm developed in Nicaragua have been provided by Natural Capital Partners. To learn more about this project and for further information on the footprint of the event, please contact caring4climate@un.org.

Session Speakers



"Leading investors have gone to the next level of action. They have started to rid their investments of the risks related to climate change; they have started decarbonizing their investment portfolios and systematically integrating carbon information into portfolio design. The billions mobilized today will become trillions tomorrow."

Mr. Mats Andersson
CEO, AP4



"The private sector has an important role to play, not only with its innovations, but with its voice. Forward looking companies can no longer sit on the sidelines. You have to pick a side and take a stand. Your voices are essential."

Ms. Winnie Byanyima
Executive Director, Oxfam International



"Carbon pricing is an element that is absolutely essential. Sufficient, good, attractive, successful examples of carbon pricing are happening around the world and we are in the right mind frame to advance carbon pricing."

Mr. José Manuel Entrecanales Domecq
Chairman, Acciona



"The leverage point on business to change is regulatory and economic, as well as their own customers and their investors. As consumers and employees, we can determine who to buy from and work for. For companies, leverage over suppliers is important. That's what gets attention."

Mr. Andrew Winston
Author, *The Big Pivot & Green to Gold*; Adviser/Speaker on how companies navigate mega challenges



"The scale of the challenge means we must embrace transformational change. We are going "all in" to ensure that our business is fit for the future and we know that we can have a positive impact...Action on climate change is a driver of innovation. It's an opportunity to make business better and meet the needs and expectations of customers."

Mr. Peter Agnefjäll
Chairman and CEO, IKEA



"There is a major shift going on as consumers expect and demand companies and the industry to take end-to-end responsibility for the supply chain. With this, we are going to see more progress over the next couple of years."

Mr. John Bryant
Chairman and CEO, Kellogg



"This is a watershed moment, a moment where the financing industry — in it's broadest definition: banks, investors, pension funds, asset managers — needs to step up to a massive financing challenge and opportunity."

Mr. Stuart T. Gulliver
Group Chief Executive, HSBC Holdings Plc



"Many exciting and enriching discussions took place today. It is encouraging to learn that today's methodologies to support companies to keep emissions aligned with planetary boundaries have been recently developed by Caring for Climate partners."

Ms. Cheng Mengrong
President, State Grid Corporation of China in the USA



"If anything, we hope that other companies join in. We need a lot more than just a select group of companies. We need this to become a much more forceful and formidable movement. We'd like to fall out of the top ten of investment and procurement in renewables and we hope that others start to rally behind us."

Mr. John Woolard
VP of Energy, Google Inc.

High-Level Meeting and LPAA Focus Event on Business, 8 December

The high-level meeting of the Forum served as the official business event of COP21 under the Lima-Paris Action Agenda (LPAA) bringing together 160 chief executives from Caring for Climate and UNEP-FI signatory companies with representatives from Government and nearly 200 observers from civil society and the general public. The event showcased leading commitments to climate action and discussed the importance of pricing the cost of carbon emissions.

The meeting featured opening and special addresses from H.E. Mr. Ban Ki-moon, UN Secretary-General and H.E. Mr. John Kerry, Secretary of State of the United States of America. The remarks highlighted the growing momentum and support from the private sector for an ambitious climate agreement at COP21. Participants were reminded that the challenges of climate change will present the private sector with opportunities for growth and innovation, and that climate action must be integrated into mainstream strategies and operations. A summary of the special addresses and link to the recording of the event can be found on page X.

Following the addresses, participants from business and civil society announced new commitments to climate action. Commitments covered cooperative, individual and public policy actions in line with criteria set by the LPAA. Areas covered included the Caring for Climate initiative, the Business Leadership Criteria on Carbon Pricing, the Science-Based Targets initiative, Responsible Corporate Engagement in Climate Policy, the Alliance of CEO Climate Leaders, the Statement on Fiduciary Duty and Climate Change Disclosure, and the French Business Climate Pledge. A complete overview of the announcements is provided on page X.

The second half of the high-level meeting featured an interactive discussion on carbon pricing. Achim Steiner, Executive Director of UNEP, guided the conversation as the Master of Ceremonies and invited participants to contribute insight and opinions on the price range for carbon, the difficulties and benefits of setting a price on carbon, and the future of carbon markets.

Participants showed broad support for carbon pricing mechanisms, ranging from a carbon tax to cap-and-trade systems, acknowledging that the right carbon price will incentivize and accelerate the transition to a low-carbon economy. Some warned, however, that the impacts of carbon pricing need to be thoroughly assessed to avoid unnecessary risk and consequences. The role of Governments was highlighted as key in setting a fair, effective price on carbon and in linking established markets in order to lay the groundwork for an eventual global price. A call was made for companies that support carbon pricing to proactively engage their trade associations on the subject.

Closing remarks were delivered by H.E. Ms. Ségolène Royal, Minister Ecology, Sustainable Development and Energy of France, who encouraged all companies to support the transition to the low-carbon economy and be at the forefront creating a better world.



Special Addresses



H.E. Mr. Ban Ki-moon

United Nations Secretary-General

The collective momentum among the private sector for climate action is growing daily. More companies and investors are leading on climate action than at any time in history. They are doing so because they understand the risks of climate change, and the opportunities inherent in addressing it. We have seen the power of collaboration first-hand through our UN Caring for Climate initiative. I thank those here who are participants and partners, and urge more companies to join in this global leadership effort. Taking action on climate change is providing a gateway to growth and innovation. But to limit global temperature rise to less than 2 degrees, we must go much further and faster. It is time for companies everywhere to bring sustainability in from the sidelines and incorporate it into the mainstream of their operations. This is a critically important time as we look to secure a safer, healthier future for people and planet. Your commitment, leadership and partnership are needed more than ever.



H.E. Mr. John Kerry

U.S. Secretary of State

Reaching an ambitious, durable, inclusive and transparent agreement is our goal and COP21 may be the last opportunity we have to send a signal to the world that we're ready to meet the challenge. What we accomplish in Paris will set a roadmap and will give confidence to business leaders that the world is ready for the creation of a new economy. Unleashing investment, encouraging innovation, fostering development and the spread of new technologies are precisely how we are going to win the fight against climate change. Governments can set the stage, create frameworks and lower costs; but in the end, it is business and the choices companies make that will make the difference. The challenge of climate change is one of the greatest economic opportunities the world has ever seen and is waiting to be defined and tapped. If we continue to make smart choices, businesses and workers around the world stand to gain enormously. The success of COP21 will send a message to every company at every level that there is a new paradigm, that there's a new way of doing business, a new way we have to think.



H.E. Ms. Ségolène Royal

French Minister of Environment, Sustainable Development and Energy

One of the most positive aspects of the COP21 climate conference is the commitments made by companies here today. We have reached a positive tipping point - for the first time we have heard companies speaking clearly on the issue of carbon pricing. We have passed the era in which everything we considered good for companies was by definition bad for the environment. Now we are moving into a new phase, a phase of reconciliation. We have the ability to overcome the challenge of climate change. There is a groundswell which is beginning to understand that the cost of inaction is much higher than the cost of taking action. A session like this during a climate summit is quite historical. A low-carbon economy is an opportunity and to have a low-carbon economy, it is absolutely vital to set a carbon price. We want companies to be at the forefront of the creation of a better world.

Ms. Lise Kingo

Executive Director, UN Global Compact

World leaders have an historic opportunity to reach an agreement and never before have we seen such a level of engagement from the private sector. The momentum is unstoppable. It is no longer a question of if we transition to a low-carbon economy, rather it is a question of how. The UN Global Compact has consistently challenged businesses to go further. We have inspired companies to transform their business models, adopt policies that reduce their emissions and be transparent about their efforts. In recent years, we have seen an increase in the pace and ambition of corporate sustainability as the risks and opportunities have become more apparent — but it is not enough. We need 100 percent participation from the business community. We must mobilize the great majority of companies that are not yet part of this movement and expand corporate engagement as the UN moves forward with implementing the Sustainable Development Goals and the climate agreement in 2016.



Mr. Achim Steiner

Executive Director, UN Environment Programme

Paris is the culmination of a two and a half decade journey, a journey for society and Governments to make decisions that go beyond our traditional horizon of understanding. We now find ourselves with enough knowledge and the opportunity to act. We talk about business at many times as being the problem, but increasingly it is being seen as part of the solution. Caring for Climate and the Business Forum have nurtured a new form and quality of conversation between the intergovernmental negotiations and the representatives of the world of entrepreneurship, of intellectual property, of financial capacity and capital. We are now, by design and by default, converging on an economy that will define itself by the pathway of decarbonization. The role of business will be central in this transition.



New Commitments to Action

Leading up to COP21, over 2,000 commitments to corporate climate action were made through the LPAA Non-State Actors Zone for Climate Action (NAZCA) portal. These include more than 30 cooperative initiatives — ranging from setting science-based targets to putting a price on carbon — and individual commitments that are measureable and time-bound.

Highlights from COP21 cooperative initiatives

Caring for Climate: Over 450 chief executives from 65 countries across 30 sectors have committed to set targets, report on progress and work with policymakers to drive climate action.



MR. JEAN-PASCAL TRICOIRE, CHIEF EXECUTIVE OFFICER, SCHNEIDER ELECTRIC, FRANCE AND PRESIDENT, GLOBAL COMPACT NETWORK FRANCE

Climate leadership is a great opportunity for innovation and job creation, which is the definition of business. We are excited to be part of Caring for Climate. We call upon Governments to rise to the occasion and agree on ambitious commitments to accelerate our journey.

Business Leadership Criteria on Carbon Pricing: 65 companies with a total market capitalization of USD 1.9 trillion across 20 sectors have integrated carbon pricing into corporate long-term strategies, investment decisions and public policy efforts, and will report on progress.



MR. ASSAAD RAZZOUK, CHIEF EXECUTIVE OFFICER, SINDICATUM, SINGAPORE

Thanks to the incredible drive, ambition and conviction of Caring for Climate, we are 65 companies capitalized at two trillion dollars across 20 sectors who are carbon pricing champions. What this means is that we have set enough of a carbon price in our internal investment decisions to affect where we invest and how we invest.

Science-Based Targets: Over 100 companies from around the world have committed to align their emissions reductions targets with the level of decarbonization required to keep global temperature increase below 2°C.



MS. YOLANDA KAKABADSE NAVARRO, INTERNATIONAL PRESIDENT, WORLD WIDE FUND FOR NATURE (WWF), ECUADOR

We are also starting to see signs of change. Adopting science-based targets sends a clear signal to policymakers that the industry is committed to playing its part in decarbonizing the economy. We invite all companies to build on these encouraging signs of progress.

Responsible Corporate Engagement in Climate Policy: Over 100 companies from around the world committed to engage responsibly on climate policy.



MR. LIU ZHENYA, CHAIRMAN, STATE GRID CORPORATION OF CHINA, CHINA AND BOARD MEMBER, GLOBAL COMPACT NETWORK CHINA

Global energy interconnections play a vital role in climate action and carbon reduction. I hope policymakers and business leaders can engage in global energy interconnectedness and contribute to the early achievement of sustainable energy.

Alliance of CEO Climate Leaders: 79 chief executives representing USD 2.13 trillion in revenue have committed their companies to reduce environmental and carbon footprints, set targets to reduce their emissions and collaborate with supply chains and across sectors.



MR. PAUL POLMAN, CHIEF EXECUTIVE OFFICER, UNILEVER, UNITED KINGDOM

As CEOs we understand the important signals that are sent when climate leadership comes from the very, very top. Together, we are committed to providing that leadership in our global value chains, in our industries, in our communities and to our more than 7 million employees.

Statement on Fiduciary Duty and Climate Change Disclosure: Over 100 companies with a total market capitalization of more than USD 100 billion and 30 institutional investment firms commit to producing climate change-related information to include in their mainstream reports.



MS. JOANNE YAWITCH, CHIEF EXECUTIVE OFFICER, NATIONAL BUSINESS INITIATIVE, SOUTH AFRICA

Climate change affects economic activity. It is an essential matter for consideration by fiduciaries. We must continue to build the momentum for climate change disclosure as a fiduciary duty. Effective disclosure is a partnership between progressive business and progressive investors.

French Business Climate Pledge: 39 global French companies have made a firm commitment to combat climate change, pledging at least 45 billion Euros over the next five years for investments and financing in renewable energies, energy efficiency and other technologies accelerating the transition to a clean energy, low-carbon future.



MR. JEAN-PIERRE CLAMADIEU, CHIEF EXECUTIVE OFFICER, SOLVAY, BELGIUM

The French business community, a year ago, started to mobilize to prepare COP21. Our message to the Governments assembled here is very simple: give us the signals so we may continue in the direction of a low-carbon economy. We are already committed. We are already moving. We want to make sure that this is indeed the direction the whole planet is heading.

Highlights from COP21 individual commitments

Acciona, a renewable energy and adaptation infrastructure company, pledges to be carbon neutral in all its operations by 2016 and to make mitigation of climate and adaptation its main strategic objective. The company will invest a minimum of USD 2.5 billion in renewable energy through 2020, will build drinking water plants for 5 million people and wastewater treatment facilities for 8 million people, and by 2020 aims to be the leading electricity provider to remote, rural locations off the grid in Latin America using renewable energy.

Allianz, a financial services company, commits to reinvest over EUR 4 billion into wind energy over the next 6 months after already having divested EUR 630 million of their own capital investment portfolio from coal.

Avant Garde Innovations, a provider of highly affordable small wind turbines, is committed to providing distributed, localized and affordable renewable energy throughout India. The company aims to power its facilities in the State of Kerala, India by using 100 percent renewable energy by mid-2016.

Braskem, a chemical company committed to responsible operations in line with sustainable development, pledges to reduce operational CO₂ emissions intensity by 16.8 percent per tonne of product from 2008 to 2020 through increased energy efficiency and use of renewable or low-carbon fuels.

Coway Co., Ltd., a well-being household electronics company, commits to reduce operational CO₂ emissions intensity by 50 percent per unit of revenue from 2010 to 2020 through increased energy efficiency and solar power installations, and to reduce total water withdrawal by 50 percent per revenue (KRW 100m) from 2012 to 2020.

Google, a technology company specializing in internet-related services and products, announced its purchase of 1 gigawatt of renewable power purchase agreements, doubling the amount of renewable energy purchases. In addition, the company has also deployed USD 2.5 billion in 3.7 gigawatts of power projects across the world, including the largest solar and winds projects in sub-sahara Africa, and continues to keep climate action at the core of its culture through initiatives such as the Ours to Lose campaign, Global Forest Watch and Project Sunroof.

Enel, a manufacturer and distributor of electricity and gas, pledges to reduce CO₂ emissions by 25 percent per kWh by 2020. The target includes the decommissioning of 13 GW of fossil power plants in Italy, and is a milestone in the long term goal to operate in carbon neutrality by 2050.

The Kellogg Company, a food manufacturing company, commits to reduce energy and GHG emissions by 2020 in its manufacturing facilities by an additional 15 percent from 2015 performance and expand the use of low-carbon energy in our manufacturing facilities by 50 percent. Also by 2020, Kellogg will install water reuse projects in 25 percent of its manufacturing facilities and continue commitments to achieve zero net deforestation in high-risk supply chains including palm oil (100 percent certified), timber-based packaging (100 percent certified) and soy.

Sasol Ltd., an integrated energy and chemical company, commits to increase climate adaptation and resilience measures in South Africa by reducing water intensity for its Sasolburg operations through 15 percent improvements in water use efficiency from 2011 to 2015 and for its Secunda operations through 5 percent improvements in water use efficiency from 2011 to 2015.



Schneider Electric, a company specializing in energy management, commits to continue reducing carbon emissions every year by 3 to 4 percent with the goal to become a carbon neutral company by 2030. The company pledges to bring clean electricity to up to 100 million families in the developing world and will invest EUR 10 billion in clean technology R&D over the next ten years. The company also commits to greater transparency of the carbon footprint of the energy the company supplies and the carbon impact of its products and large projects.

Sony, a conglomerate focused on technology, content and services, commits to reduce GHG emissions from its operations by 42 percent by fiscal year 2020. The company also has a long-term vision of reducing its environmental footprint to zero by 2050.

For a complete overview of all cooperative initiatives and individual commitments, please visit the NAZCA Portal: climateaction.unfccc.int and the UN-Business Action Hub: business.un.org

Looking Ahead to 2016 and Beyond

The historic Paris Agreement of COP21 demonstrates clear political will to address climate change and provides business with the right market signals, which will deliver predictability, unlock capital, drive innovation and reward responsible business in 2016 and beyond.

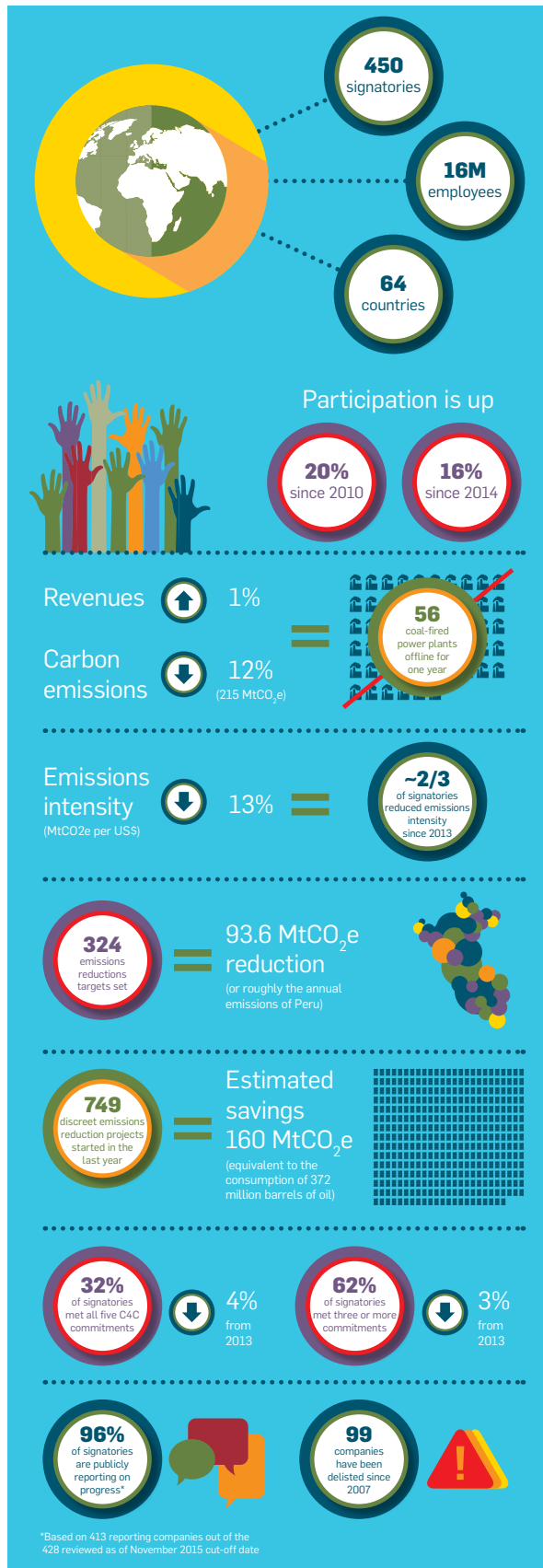
Participants of the Caring for Climate Business Forum contributed to the success of COP21 through unprecedented engagement and commitments to action, sending a clear message that a solid climate agreement was indeed needed and wanted by the private sector. The momentum behind corporate climate action is now unstoppable and it is no longer a question of if we transition to a low-carbon economy, but rather a question of how.

As referenced in the Paris Agreement, the private sector has an important role to play in the implementation of low-carbon, climate-resilient solutions. Responsible business can help fill the gap between what has been committed by Governments through the INDCs and what is needed to reach a carbon neutral economy by mid-century. To meet this goal, the pace and ambition of corporate climate action needs to increase and there must be 100 percent participation from the private sector.

Looking ahead, Caring for Climate stands prepared to guide business in the implementation of the COP21 Paris Agreement and in support the UN Sustainable Development Goals. Working closely with signatories and Global Compact Local Networks, Caring for Climate will continue to challenge businesses to go further and transform their business models, reallocate their capital to invest in low-carbon technologies, ensure that commitments are made and met, and be transparent about the impact of actions on climate change. At COP22 (Marrakesh, 7-18 November 2016) the Caring for Climate Business Forum will continue to support business participation at the COP climate meetings.

As the United Nations moves forward with an ambitious agenda for sustainable development and climate, the business community must continue the solidarity and unity that has brought the global community together at COP21 and move from negotiations to implementation and create the world we want.

CARING FOR CLIMATE PROGRESS REPORT 2015



Appendix 1

Summary of Thematic Breakout Sessions

How do Companies Set Science-Based Targets?

Break-out session lead: UN Global Compact

Break-out session co-leads: CDP, WRI, WWF

- Through the Science-Based Targets initiative, companies are sending a powerful signal to Governments and investors that they must transform. Over 100 companies have responded since the 2014 Call to Action.
- Commitments to set a science-based target are necessary to drive the implementation of climate solutions; private sector commitments support the UN negotiations.
- Science-based targets provide a competitive advantage through value differentiation. When fewer resources are used, it allows companies to set tough goals that will make value chains cost competitive and stable, and stimulate innovation.
- Setting science-based targets encourages the development of collaborations with value chain partners, including customers.
- There is a business case to set science-based targets: it drives innovation, builds creditably and reputation. It allows companies to demonstrate leadership and influence policy, and they save money and increase competitiveness.

How Can Data Accelerate Climate Action?

Break-out session lead: UN Global Pulse

- Data is crucial for informing efforts to shift towards sustainable production and consumption. Data for climate action is intended to become a global movement. There is a call for companies that share this vision to share their data.
- Data is an abundant renewable resource for the information age, a critical fuel for the faster decision making needed to achieve sustainable development. However, the skills needed to extract value from this information remain in the hands of a few.
- In contrast with traditional approaches to measurement that have defined basic toolkits for policymaking, big data allows the continued observation of human behavior on a massive scale. There is a huge opportunity to work across national and sectorial boundaries to provide data to countries that have limited capacity to collect it on their own.
- An important application of big data in adaptation will be forecasting how climate change will affect the geographic distribution and virulence of disease. This will include weather patterns, vectors and distribution of human populations.
- Privacy issues are a significant concern. If big data falls into the wrong hands, it can be used for harm. Therefore, to harness big data to be a public good, there is a need for regulatory frameworks that ensure responsible use.

What is the Business Case for Corporate Climate Adaptation?

Break-out session lead: UN Global Compact

Break-out session co-leads: UNEP, UNEP-FI

- Responsible corporate adaptation involves business adaptation activities and strategies that also contribute to increase societal resilience and meeting the SDGs. Responsible corporate adaptation improves operations and competitiveness, protects global value chains, leverages new business opportunities through innovation, and can build the corporate brand by demonstrating good corporate citizenship.
- Many companies do not properly acknowledge or understand climate risks, or have not yet taken significant action to address them. This is due to information gaps; lack of guidance; not seeing climate change as today's risk; lack of incentives; and/or regulatory, cultural and policy barriers. Also, adaptation investments are constrained because of uncertainty of investment returns, limited access to finance or overall risk aversion.
- In order to increase corporate and community resilience, companies must understand climate change risks and opportunities, determine climate adaptation strategies, develop partnerships, and report regularly to increase trust among communities, investors, consumers and shareholders and to disseminate good practices.
- Policymakers can enable responsible corporate adaptation by building a foundation for private sector investments and action, aligning public-private adaptation interests, and leveraging private resources and market forces for the public good.

What will it take to scale up climate-smart investments in emerging markets?

Break-out session leads: International Finance Corporation (IFC)

- Global investment portfolios will see reductions due to climate change, but also opportunities in net returns if investments are in appropriate fields, such as solar and wind.
- To attract private investment, Governments need to reform energy sectors and support innovative solutions, such as sustainable cities and green building, investing in resilient design and green growth. A meaningful price on carbon is needed.
- Expanding the energy grid in developing economies, such as India, can be extremely expensive. Local renewables can be a solution, creating a micro-grid. It is question of educating distributors and generators.
- Long-term energy policies are needed from Governments. The IFC can do a lot to leverage private equity and public financing.
- The IFC due diligence process reduces interest rates for lending.
- There are many good projects, but the MDBs and the financial sector do not often look to the small companies. In this case, venture capital funding, which is willing to take the extra risk, is a good place to start.

Integrating Climate in the Investment Chain: From Why to How?

Break-out session lead: UNEP-FI

Break-out session co-leads: PRI, UNE, CDSB

- The purpose of the financial industry is to allocate money from where it is to where it is needed. That money is now needed to create a sustainable world, but investors are not designating the finance to that need.
- There are two duties relevant to investors: that of loyalty, and that of prudence. Because environmental, social and corporate governance issues can be material, there is an obligation to prudently incorporate them into investment practices.
- The sustainable, low-carbon economy of the future will look nothing like today's economy. Fiduciaries of capital must update investment frameworks to reflect this shift. The business case for sustainability issues has been presented. Ignoring it is a breach of fiduciary duty.
- Sustainability is about future proofing business. In order for investors to be able to make good decisions, it is important to have a common reporting framework within financial reports.
- There is a need to measure the carbon footprint of funds, reduce them, and use individual leverage and power to influence companies invested in to do the same. Influencing others is a key driver. It will not be enough if only a select group of companies makes the effort.

How do Companies Walk the Talk on Responsible Engagement in Climate Policy?

Break-out session lead: UN Global Compact

Break-out session co-leads: WRI, CDP, WWF, TCG, PRI

- Companies have the opportunity to influence policy in countries where they operate to ensure national policy aligns with the COP21 agreement.
- Trade associations are often the most powerful influences in climate policy. Company-funded research is helpful, but often has a hidden agenda.
- Companies mainly influence trade associations by participating in working groups or joining boards. It is common for companies to have a board position on a trade association that has position on climate change at odds with that of the company.
- NGOs are important in helping companies get climate policy engagement right; guidelines are key. Much lobbying happens behind closed doors. What some companies say in private matches their public message; other companies are not consistent. Guidelines help establish norms to encourage transparency.
- Companies can help eliminate political risk associated with climate policy by helping change the economic narrative of low-carbon economy.
- Many banks and insurance companies that own investment companies are also financing fossil fuels. Internal discussions may be more important than investors' decisions to place pressure on companies. Investors need to think through portfolios for long-term climate-responsible investment.
- Now, there is a duty for companies to disclose emissions and climate risk; in some jurisdictions, failure to do so can create liability. We are entering an era of greater transparency; eventually that transparency may turn into legally mandated disclosure requirements.

How are Global Compact Local Networks Fostering Climate Action?

Break-out session lead: Global Compact Network France

- Global Compact Local Networks advance the ten principles but also identify sustainability challenges and opportunities at the local level. With climate change, Global Compact Local Networks can help inform local needs and issues.
- GC Network Brazil: Local initiatives include climate-specific working groups and engagement in global platforms. The Network encourages companies to lead internal discussions on topics such carbon mitigation and to build partnerships.
- GC Network Spain: Local initiatives include teaching suppliers to calculate carbon footprint and mapping nonfinancial risk across the supply chain to understand the non-financial risks.
- GC Network South Africa: Activities are mainly focused on adaptation and, most recently, energy efficiency as coal is the major source of electricity. Efforts on energy efficiency have helped introduce natural gas, better waste and steam recovery.
- GC Network France: A Climate and SME Club engages SMEs to find meaningful solutions for climate change, making the voice of SMEs heard. The climate challenge can leverage the power of SMEs to deliver new, competitive business models and help adapt to climate change.
- GC Network Canada: A key priority for the network is to ensure the Government puts an accurate price on carbon.
- GC Network China: Activities include engaging younger generations on climate change issues and helping SMEs to report on efforts to address climate change, including engagement with policy makers.

Climate Action in a Bottle: Red, White or Rosé?

Break-out session lead: UNFCCC

- The wine sector is highly relevant to climate talks. It covers over 8 million hectares of land; there are approximately 1-4kg CO₂ per bottle of wine, so roughly 70 million tons are generated from the industry each year.
- Winery also has a multi-century heritage and feels responsible for future generations.
- The wine industry has a global value chain and can be very sensitive to climate change as it can impact wine quality, water requirements and growing areas. Some impacts can actually be positive in certain areas on vineyards.
- Climate-smart practices, such as biodynamic methods and composting, help with CO₂ sequestration in the soil, help maintain yields and improve resiliency
- A global calculation or standard is needed for the wine industry to calculate carbon storage and sequestration. Areas need to be identified for research and innovation, such as water management, electric tractors, etc.

Appendix 2

Day 1 Agenda | 7 December 2015, 11:30 - 18:30

Nelson Mandela Auditorium, Climate Generations Space (Green Zone), Paris – Le Bourget

	NELSON MANDELA AUDITORIUM	SALLE 5	SALLE 6	SALLE 2
10:30 - 11:00	REGISTRATION AND WELCOME			
11:30 - 12:30	OPENING PLENARY: Accelerating Climate Action	Master of Ceremonies: Mr. Andrew Winston, Founder, Winston Eco-Strategies		
	WELCOME ADDRESS	<p>Ms. Lise Kingo, Executive Director, UN Global Compact</p> <p>Interactive Panel Discussion: Accelerating Climate Action</p> <ul style="list-style-type: none">Intended Nationally Determined Contributions (INDCs) detail national commitments to climate action to keep global temperature rise below 2°C by the second half of the century. The opening plenary and interactive panel discussion will highlight how business can be a key driver in the implementation of these national commitments to climate action and can help accelerate the transition to a low-carbon, climate-resilient economy. <p>Panel Participants:</p> <ul style="list-style-type: none">Mr. José Manuel Entrecanales Domecq, Chairman, AccionaMr. Mats Andersson, CEO, AP4Ms. Winnie Byanyima, Executive Director, Oxfam International		
12:30 - 13:30	LUNCH & NETWORKING (NELSON MANDELA AUDITORIUM)			
13:45 - 15:00	THEMATIC BREAKOUT SESSIONS			
	Four parallel break-out sessions for dialogue among business, investors, civil society, the UN and Government representatives.			
13:45 - 15:00	How do Companies Set Science-Based Targets?	How Can Data Accelerate Climate Action?	What is the Business Case for Corporate Climate Adaptation?	What will it take to scale up climate-smart investments in emerging markets?
15:15 - 16:30	Integrating Climate in the Investment Chain: From Why to How?	How do Companies Walk the Talk on Responsible Engagement in Climate Policy?	How are Global Compact Local Networks Fostering Climate Action?	Climate Action in a Bottle: Red, White or Rosé?
17:00 - 18:00	COFFEE BREAK			
18:00 - 18:30	CLOSING PLENARY: Pathways to Carbon Neutrality	<p>The Closing Plenary will highlight leading climate practices, innovations and collaborations that accelerate low-carbon, climate resilient development and aim to achieve carbon neutrality by the second half of the century. The session will provide an opportunity for the announcement of new commitments to action and progress made on cooperative initiatives working to achieve carbon neutrality.</p> <p>Master of Ceremonies:</p> <ul style="list-style-type: none">Mr. Andrew Winston, Founder, Winston Eco-Strategies <p>Report back:</p> <ul style="list-style-type: none">Ms. Cheng Mengrong, President, State Grid Corporation of China in the USAMr. Stuart Thomson Gulliver, Group Chief Executive, HSBC Holdings Plc <p>Announcements:</p> <ul style="list-style-type: none">Mr. John Bryant, Chairman and CEO, KelloggMr. Peter Agnefjäll, Chairman and CEO, IKEAMr. John Woolard, Vice President for Energy, Google Inc <p>Closing remarks</p> <ul style="list-style-type: none">Mr. Achim Steiner, Executive Director, UN Environment Programme		
	NETWORK RECEPTION (NELSON MANDELA AUDITORIUM)			

Thematic Breakout Sessions Detail

13:45 - 15:00

How do Companies Set Science-Based Targets?

Under the current trajectory global mean temperatures are projected to increase by 3.7 to 4.8°C by the end of this century, far beyond the levels of warming that the international scientific community has identified as safe. This session calls on companies to set greenhouse gas (GHG) emission reduction targets in line with climate science. Companies will share tools, knowledge and guidance available through the Science Based Targets initiative.

Break-out session lead: **UN Global Compact**

Break-out session co-lead: **CDP, WRI, WWF**

Facilitator:

- **Ms. Samantha Smith**, Leader, *WWF Global Climate and Energy Initiative*

Speakers:

- **Mr. Pierre Borjesson**, Global Sustainability Business Expert, *H&M*
- **Mr. Pedro Faria**, Technical Director, *CDP*
- **Ms. Lila Karbassi**, Head, Environment and Climate, *UN Global Compact*
- **Mr. Kevin Moss**, Global Director, Business Center, *WRI*
- **Mr. Arunavo Mukerjee**, Vice President – Advisory Services, *Tata Cleantech Capital Ltd.*
- **Mr. Sébastien Pellion**, Sustainable Performance and Business Prospective Manager, *Suez*

What is the Business Case for Corporate Climate Adaptation?

Anticipating and adapting to the impacts of climate change can bring multiple benefits to companies. This session will feature leading corporate adaptation practices from a range of sectors and regions and will highlight how these practices can strengthen the resilience of both businesses and the communities in which they operate. Companies will discuss ways to overcome barriers to adaptation and the role public policies have in incentivizing corporate climate adaptation.

Break-out session lead: **UN Global Compact**

Break-out session co-lead: **UNEP, UNEP-FI**

Facilitator:

- **Ms. Ana Paula Tavares**, Interim President, *Rainforest Alliance*

Speakers:

- **H.E. Mr. Pa Ousman Jarju**, Minister of Environment, *Climate Change, Forestry, Water and Wildlife, The Gambia*
- **Ms. Joyce Coffee**, Managing Director of Notre Dame Global Adaptation Index, *University of Notre Dame*
- **Mr. Markus Lehni**, Global Head Sustainability, *Novartis*
- **Mr. Barry Parkin**, Chief Sustainability Officer, *Mars, Inc.*
- **Mr. Ernst Rauch**, Head of the Corporate Climate Center, *Munich RE*
- **Mr. Klaus Radunsky**, Member of the *UNFCCC Adaptation Committee*
- **Ms. Merlyn Van Voore**, Coordinator for the engagement with the Adaptation Fund, *UNEP*

How Can Data Accelerate Climate Action?

Real-time 'big data' has the power to inform decision-makers about how populations are affected by—and influence—climate change. This session will highlight how companies can engage in "data philanthropy" to make data available for climate action. It will provide insight on how new sources of big data (mobile phone data, satellite data, and other sources of real-time information) can be leveraged through public-private partnerships and be put to use to accelerate climate action. Support for the session generously provided by SAP.

Break-out session lead: **UN Global Pulse**

Facilitator:

- **Mr. Robert Orr**, Special Advisor to the UN Secretary-General on Climate Change

Speakers:

- **H.E. Amina J. Mohammed**, Environment Minister of the Federal Republic of Nigeria
- **Dr. John Holdren**, Assistant to the President of the United States for Science and Technology and Director of the White House Office of Science and Technology Policy
- **Mr. Robert Kirkpatrick**, Director, *UN Global Pulse*
- **Dr. Will Marshall**, Co-Founder and CEO, *Planet Labs*
- **Ms. Anna Pavlova**, Vice President of Government Relations, *Schneider Electric*
- **Mr. Nicolas de Cordes**, Vice President, Marketing Anticipation, *Orange*

What will it take to scale up climate-smart investments in emerging markets?

Since 2005, the International Finance Corporation (IFC) has invested over \$13 billion in some 600 climate-related investments, spanning renewable energy, energy and resource efficiency, green buildings, and adaptation. This session will share the perspectives of leaders of several IFC client companies from emerging economies demonstrating exceptional climate change leadership, including challenges and opportunities to scaling climate-smart investments.

Break-out session lead: **International Finance Corporation (IFC)**

Facilitator:

- **Mr. Simon Kennedy**, Chief International Economics Correspondent, *Bloomberg News*

Speakers:

- **Mr. Dimitris Tsitsiragos**, Vice President, *IFC*
- **Mr. Anirban Ghosh**, Vice President - Sustainability, *The Mahindra Group*
- **Mr. Rolando Gonzalez Bunster**, CEO, *InterEnergy Holdings*
- **Ms. Wandee Khunchornyakong**, CEO, *Solar Power Company Group*
- **Mr. Jan Nahum**, Chairman, *Hexagon*
- **Mr. Inderpreet Wadhwa**, Founder, Director and Chief Executive Officer, *Azure Power*
- **Mr. Robert Wesselo**, Managing Partner, *International Housing Solutions*

Thematic Breakout Sessions Detail

15:15 - 16:30

Integrating Climate in the Investment Chain: From Why to How?

Importance is building around the systematic integration of corporate climate factors into financial decision-making and capital allocation. The session will display how climate information is starting to flow from the portfolio company to the investor; how information is increasingly used in the assessment and design of investment portfolios; and what that means for the financial performance of both investors and the companies they invest in. The session will also unpack regulatory trends and legal interpretations of fiduciary duty for a listed company's board of directors as well as institutional investors in the context of climate change.

Break-out session lead: **UNEP-FI**

Break-out session co-lead: **PRI, UNF, CDSB**

Facilitator:

- **Mr. David Pitt-Watson**, co-chair, *UNEP FI*

Speakers:

- **Mr. Nathan Fabian**, Director of Policy and Research, *PRI*
- **Ms. Alice Garton**, Lawyer, *Client Earth*
- **Ms. Caroline Hill**, Head of Sustainability, *Land Securities*
- **Ms. Zsófia Kerecsen**, DG Justice, *European Commission*
- **Ms. Daniela Saltzman**, Director, *Generation Investment Management*
- **Ms. Willemijn Verdegaaal**, Advisor, *Responsible Investment and Governance*
- **Ms. Helena Vines-Fiestas**, Head of Sustainability Research, *BNP Paribas Asset Management*

How are Global Compact Local Networks Fostering Climate Action?

On the ground, companies face unique challenges to addressing climate change depending on the local context. This session will highlight the role of Global Compact Local Networks in accelerating climate action from the bottom up and at the local level. Select Local Networks and their companies will showcase innovative projects and transformational strategies that help address local climate challenges and present new opportunities.

Break-out session lead: **Global Compact Network France**

Facilitator:

- **Mr. Brice Lalonde**, Special Advisor on Sustainable Development, *UN Global Compact*

Speakers:

- **Mr. Kerry Adler**, President and Chief Executive Officer, *SkyPower*
- **Mr. Fu Chengyu**, Board Member, *Global Compact Local Network China*
- **Mr. Jean-Pierre Cordier**, Vice-President, *Global Compact Local Network France*
- **Ms. Isabel Garro**, Director, *Global Compact Local Network Spain*
- **Mr. Carlo Linkevicius**, Corporate Sustainability Manager, *CPFL Energia S.A*
- **Mr. Andre Gustavo de Oliveira**, President, *Global Compact Local Network Brazil*
- **Mr. Bertrand Swiderski**, Sustainability Director, *Carrefour*
- **Mr. Juan Ramon Silva Ferrada**, CSR Director, *Acciona*
- **Mr. Johan Thyse**, Vice President, Group Regulatory and Stakeholder Affairs, *Sasol*
- **Ms. Joanne Yawitch**, Focal Point, Global Compact Local Network South Africa and Chief Executive Officer, *National Business Initiative (NBI)*

How do Companies Walk the Talk on Responsible Engagement in Climate Policy?

Companies play an important role in providing proactive, constructive input for governments to create effective climate policies. This session will highlight good practices in responsible policy engagement and demonstrate that, by articulating the impacts of climate change and through their own actions, companies, large and small, have the opportunity to shape the perception of their larger industry.

Break-out session lead: **UN Global Compact**

Break-out session co-lead: **WRI, CDP, WWF, TCG, PRI**

Facilitator:

- **Mr. Kevin Moss**, Global Director, Business Center, *WRI*

Speakers:

- **Ms. Karen Florini**, Deputy Special Envoy for Climate Change, *U.S. Department of State*
- **Ms. Lila Karbassi**, Head Environment and Climate, *UN Global Compact*
- **Ms. Samantha Smith**, Leader, Global Climate & Energy Initiative, *WWF*
- **Ms. Meryam Omi**, Head of Sustainability, *LGIM*
- **Mr. Jeff Seabright**, Chief Sustainability Officer, *Unilever*
- **Mr. Paul Simpson**, Chief Executive Officer, *CDP*
- **Mr. Jorge Soto**, Sustainable Development Director, *Braskem*
- **Mr. Dytan Tanner**, Executive Director and Co-Founder, *Influencemap*

Climate Action in a Bottle: Red, White or Rosé?

UNFCCC's Climate Neutral Now initiative seeks to encourage all parts of society to take action to become climate neutral by measuring, reducing, and offsetting their climate footprints. This applies to all walks of life. Since much of the world's premium wine regions are threatened by climate change, the wine industry has an intimate understanding of the need to move towards climate neutrality. In this session, Climate Neutral Now is bringing together four sustainability leaders from the wine industry, who will present their business cases for measuring, reducing and offsetting. These leaders represent a diverse range of company sizes and regions across the world, and will discuss the benefits of climate strategies for businesses with lessons for a wide-ranging audience.

Break-out session lead: **UNFCCC**

Facilitator:

- **Mr. Niclas Svenningsen**, Manager, *UNFCCC*

Speakers:

- **Mr. Robert Eden**, Owner, *Château Maris*
- **Ms. Valentina Lira**, Sustainability Manager, *Concha y Toro*
- **Mr. Jean-Guillaume Prats**, President and CEO, *Estates & Wines, the Moët Hennessy Wine Division*
- **Mr. Josh Prigge**, Director of Regenerative Development, *Fetzer Vineyards*
- **Ms. Alice Tourbier**, Co-Owner, *Château Smith Haut Lafitte*

Day 2 Agenda | 8 December 2015, 13:00 - 15:00

Le Maroni, UN Blue Zone, COP21, Paris – Le Bourget

MASTER OF CEREMONIES : Mr. Achim Steiner , Executive Director, <i>United Nations Environment Programme</i>	
WELCOME REMARKS: Ms. Lise Kingo , Executive Director, <i>United Nations Global Compact</i>	
13:00 - 13:15	OPENING ADDRESS H.E. Mr. Ban Ki-moon , Secretary-General, <i>United Nations</i> SPECIAL ADDRESS AMERICAN BUSINESS ACT ON CLIMATE PLEDGE H.E. Mr. John Kerry , Secretary of State, United States of America
13:15 - 13:50	ANNOUNCEMENTS: NEW COMMITMENTS TO ACTION Business representatives will announce new commitments – cooperative, individual or public policy actions – in line with the criteria set by the Lima-Paris Action Agenda. <p>Caring for Climate - Over 450 chief executives from 65 countries across 30 sectors have committed to set targets, report on progress and work with policymakers to drive climate action.</p> <ul style="list-style-type: none"> • Mr. Jean-Pascal Tricoire, Chief Executive Officer, Schneider Electric, France and President, <i>Global Compact Network France</i> <p>Business Leadership Criteria on Carbon Pricing – 65 companies with a total market capitalization of USD 1.9 trillion across 20 sectors have integrated carbon pricing into corporate long-term strategies, investment decisions, public policy efforts and to report on progress.</p> <ul style="list-style-type: none"> • Mr. Assaad Razzouk, Chief Executive Officer, <i>Sindicatum, Singapore</i> <p>Responsible Corporate Engagement in Climate Policy – Over 100 companies from around the world committed to engage responsibly on climate policy.</p> <ul style="list-style-type: none"> • Mr. Liu Zhenya, Chairman, State Grid Corporation of China, China and Board Member, <i>Global Compact Network China</i> <p>Science-Based Targets – Nearly 100 companies from around the world have committed to align their emissions reductions targets in line the level of decarbonization required to keep global temperature increase below 2°C.</p> <ul style="list-style-type: none"> • Ms. Yolanda Kakabadse Navarro, International President, <i>World Wide Fund for Nature (WWF), Ecuador</i> <p>Alliance of CEO Climate Leaders - 79 chief executives representing USD 2.13 trillion in revenue have committed their companies to reduce environmental and carbon footprints, set targets to reduce their emissions, and collaborating with supply chains and across sectors.</p> <ul style="list-style-type: none"> • Mr. Paul Polman, Chief Executive Officer, <i>Unilever, United Kingdom</i> <p>Statement on Fiduciary Duty and Climate Change Disclosure - Over 100 companies with a total market capitalization of over USD 100 billion and 30 institutional investment firms commit to producing climate change-related information in their mainstream reports.</p> <ul style="list-style-type: none"> • Ms. Joanne Yawitch, Chief Executive Officer, <i>National Business Initiative, South Africa</i> <p>French Business Climate Pledge - 39 global French companies have made a firm commitment to combat climate change, pledging at least 45 billion euros over the next 5 years for investments and financing in renewable energies, energy efficiency and other technologies accelerating the transition to a clean energy, low-carbon future.</p> <ul style="list-style-type: none"> • Mr. Jean-Pierre Clamadieu, Chief Executive Officer, <i>Solvay, Belgium</i>
13:50 - 14:50	INTERACTIVE DISCUSSION: BUSINESS LEADERSHIP ON CARBON PRICING Participants will engage in facilitated discussion on ways to accelerate business leadership to carbon pricing with a 2020 time horizon. <ul style="list-style-type: none"> • What price level does business support for governments to achieve their intended nationally determined contributions (INDCs)? (Note: carbon price range considerations include USD 25 to 50; 50 to 100; or more than 100) • How can business and governments collaborate to adopt a price on carbon globally? Brief remarks by H.E. Mr. Mogens Lykketoft , President of the 70th session of the <i>United Nations General Assembly</i>
14:50 - 15:00	CLOSING REMARKS <ul style="list-style-type: none"> • H.E Ms. Ségolène Royal, Minister Ecology, <i>Sustainable Development and Energy, France</i> • Ms. Christiana Figueres, Executive Secretary, <i>United Nations Framework Convention on Climate Change</i>
To allow for more new bold announcements to be presented, press opportunities will be available for Chief Executive Officers to present their individual commitments to the press, prior and immediately after the event.	

Appendix 3

Caring for Climate



Background Note: Business Leadership on Carbon Pricing

Governments and companies alike are putting a price on carbon as a necessary and effective measure to tackle the climate change challenge. Last week, on the opening day of COP21, Heads of State put the spotlight on carbon pricing drive investment for a cleaner, greener future. Together with a global climate agreement, a sufficient price for carbon will help create the necessary rules and market signals to limit warming to 2-degrees Celsius.

THERE IS STRONG, GLOBAL MOMENTUM IS TO PUT A PRICE BUILDING TO PRICE ON CARBON.

Governments: Nearly 40 governments and more than 20 cities, states and regions have carbon pricing mechanisms in place covering 89 percent of G20 GDP and 75 percent of global GDP. Carbon markets are also beginning to link around the world.

Companies: More than 1,000 companies report that they are pricing carbon internally now, or will be by 2017. A similar number of companies are advocating for government action, supporting carbon pricing policies to redirect investment commensurate with the scale of the climate challenge. In addition, 64 companies representing US \$1.9 trillion in market capitalization have committed to set an internal price, advocate for pricing policies, and report on progress.

Investors: Nearly 400 investors representing over \$24 trillion have urged governments to “provide stable, reliable and economically meaningful carbon pricing that helps redirect investment commensurate with the scale of the climate change challenge.”

BUSINESS AND GOVERNMENTS CAN PARTNER TO CREATE EFFECTIVE CARBON PRICING IN MARKETS AROUND THE WORLD.

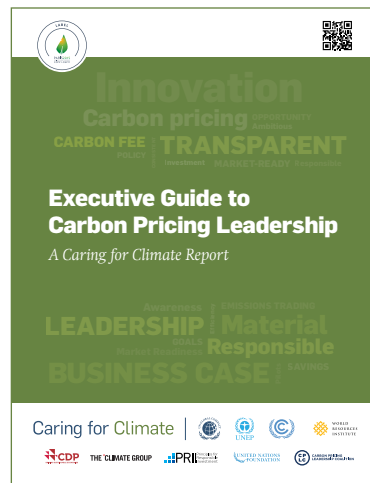
A carbon price must support innovation and greenhouse gas emissions reductions. Existing carbon prices vary significantly—from less than \$1 to \$130 per ton. The majority of emissions (85 percent) are priced at less than \$10 per ton, which is considerably lower than the price that economic models have estimated is needed to meet the 2-degrees Celsius pathway.

- Examples of carbon prices at the national or regional level: Sweden (\$130); Norway (\$53); Tokyo (\$38); UK (\$27); Denmark (\$24); France (\$15); California (\$13); and Beijing pilot (\$8).
- Nearly 450 companies have an internal price on carbon today, ranging from \$1 to \$150 per ton.

BUSINESS AND GOVERNMENT MUST CONTINUE TO LEAD AFTER COP21 TO ADVANCE CARBON PRICING GLOBALLY.

A newly launched Executive Guide to Carbon Pricing Leadership invites business leaders to take two actions:

- **Align with UN Global Compact's Business Leadership Criteria on Carbon Pricing** that calls on business leaders to set an internal carbon price high enough to materially affect investment decisions to drive down greenhouse gas emissions; publicly advocate the importance of carbon pricing through mechanisms that take into account country specific economies and policy contexts; and communicate on progress.
- **Join the World Bank Group led Carbon Pricing Leadership Coalition.** Companies will help inform and expand the use of effective carbon pricing policies that can maintain competitiveness, create jobs, encourage innovation, and deliver meaningful emissions reductions. In 2016 and beyond, the coalition will work to bring together government and business in leadership dialogues that identify and address the most pressing issues, and in doing so, accelerate the use of carbon pricing around the world.



DISCUSSION QUESTIONS

1. What price level does business support for Governments to achieve their INDCs?
2. How can business and governments collaborate to adopt a price on carbon globally?

Appendix 4

Day 1 Final Participant List

Nelson Mandela Auditorium, Climate Generations Space (Green Zone), Paris – Le Bourget

Business and Investors	Name & Title
PRIVATE SECTOR	
3M	Véronique Delpla-Dabon, Sustainability Project Manager, West Europe
3M	Richard Miles, European Manager
A.P. Moller - Maersk	John Kornerup Bang, Head of Positioning, Lead Climate Change
A.P. Moller - Maersk	Morten Engelstoft, Chief Executive Officer, Shipping Services
Abengoa	Fernando Martínez Salcedo, Chief Sustainability Officer
AbzeSolar S.A.	Abze Djigma, Chief Executive Officer
Accenture	Edward Murphy, Global Energy Manager
Accenture	Lisa Neuberger-Fernandez, Global Director of Corporate Citizenship Programs
Accenture	Michael Nicholas, Global GS Environment Director
Acciona	Pío Cabanillas, Chief Global Brand and Marketing Officer
Acciona	Leslie Crawford, Director International Communications
Acciona	Jose Manuel Entrecanales Domecq, Chairman of the Board
Acciona	Maria Arantzazu Ezpeleta Puras, International Executive Director
Acciona	Joaquín Mollinedo, Chief Institutional Relations Officer
Acciona	Isabel Ramis Pasqual de Riquelma, Digital Marketing
Acciona	Juan Ramon Silva Ferrada, Sustainability Executive Director
Acciona Energy	Magdalena García Mora, Head of Policy Analysis and Climate Change
Acciona Energy	Rafael Mateo Alcala, Chief Executive Officer
Aerapass Limited	Axel Sippach, Agent Marketing
Aerapass Limited	Emmanuel St Louis, Manager Director & Chief Executive Officer
AF AB	Lena Ander, Senior Sustainability Advisor
AF AB	Nyamko Sabuni, Vice President Sustainability
AFEP	Nicolas Boquet, Directeur Environnement-Energie
Alibaba Group	Sébastien Badault, Managing Director, France
Alibaba Group	Holly Morgan, Head of Europe Corporate Affairs
Alibaba Group	Jian Wang, Chairman, Technology Committee
Alibaba Group	Brian A. Wong, Vice President
AliCloud Division	Jing Ren Zhou, Vice President, Head of iDST
AllianceBernstein	Thomas Socha, Senior Vice President
Allianz Climate Solutions	Karsten Loeffler, Managing Director
Allianz SE	Jay Ralph, Member of the Board of Management
Alstom	Barry Howe, Director - Smart/Sustainable Transportation
Alstom	Cécile Texier, Director for Sustainability & CSR
Amplifier Strategies	Maria Caprio, Lead Consultant

Amplifier Strategies	Allison Duncan, Founder & Chief Executive Officer
Amplifier Strategies	Tara O'Shea, Consultant, Strategic Services
Amundi Asset Management	Frederic Samama, Deputy Global Head of Institutional & Sovereign Clients
AP4	Mats Andersson, Chief Executive Officer
AP7	Richard Gröttheim, Chief Executive Officer
APAS	Rose Pavan, Coordinator
APRIL Group	Bey Sooh Kiang, Chairman
Arabesque	Georg Kell, Vice-Chair
Arabesque Asset Management Ltd	Andreas Feiner, Head of ESG Research & Advisory
Arabian Gulf Mine Action Co.	Aqeel Ibrahim Essa Al-Khalidi, Chairman
Arcles	Marie-Louise Casademont, Présidente LM CREA
ARGE Consulting	Yilmaz Arguden, Chairman
ARKEMA	Nicolas De Warren, Vice President, Public Affairs
ARKEMA	Heike Faulhammer, Sustainable Development Director
Arla Foods Amba	Jan Dalsgaard Johannesen, Director Global Environmental Sustainability
Article 13	Alex Hughes, Junior Consultant
Atmocean, Inc.	Philip Kithil, Chief Executive Officer
Australian Ethical Investment	Phil Vernon, Managing Director
Autodesk	Warren Karlenzig, Sustainable Cities Advisor
Avant Garde Innovations	Arun George, Founder and Chief Executive Officer
Avvocato Michela Cocchi Studio Legale	Michela Cocchi, Founder and Chief Executive Officer
Barclays	John McCray-Goldsmith, Director
BASF SE	Kurt Bock, Chairman of the Board of Executive Directors
BASF SE	Andreas Horn, Coordination Climate Protection
BASF SE	Cordula Mock-Knoblauch, Head of Air & Climate Protection
Bayer AG	Wolfgang Große Entrup, Head of Environment & Sustainability
BDI	Joachim Hein, Senior Adviser
Best Buy	Laura Bishop, Vice President, Public Affairs & Sustainability
BG Group	Helge Lund, Chief Executive Officer
BG Group	Jacob Stein, Principal Carbon Advisor
BG Group	Lisa Walker, Vice President, Environment & Climate Change
BioCarbon Engineering	Lauren Fletcher, Chief Executive Officer
BioCarbon Group	Johannes Ebeling, Investment Director
Biomass Group	Lucky Dissanayake, Founder
Blessed Sky Chrome Ventures Ltd	Joseph Kenneth Chinyereugo, Managing Director
Bloomberg New Energy Finance	Benjamin Kafri, Global Head of Client Relations
Bloomberg News	Simon Kennedy, Chief International Economics Correspondent
BMO Global Asset Management (EMEA)	Kajetan Czyz, Analyst, Governance and Sustainable Investment
BNP PARIBAS	Nathalie Jaubert, Corporate Social Responsibility
BNP Paribas Investment Partners	Helena Vines Fiestas, Head of Sustainability Research

Bosch Group	Bernhard Schwager, Head of Sustainability Office
Bouygues Immobilier	Christelle Capdupuy, Corporate Social Responsibility Director
BP Plc	Robert Dudley, Chief Executive Officer
Braskem	Marcelo Lyra, Vice President, Institutional Affairs
Braskem S.A.	Jorge Soto, Sustainable Development Director
BT Group plc	Niall Dunne, Chief Sustainability Officer
Bundesverband der Deutschen Industrie	Anne Feldhusen, Senior Manager
Camara Oficial de Comercio, Industria y Navegacion de Cantabria	Jesus Tortosa del Valle, Corporate Social Responsibility Manager
Capgemini	James Robey, Group Corporate Responsibility and Sustainability Director
Carbon Care Asia	Xing lan, Sustainability Consultant
Carbon Care Asia	Yujun Mo, Senior Sustainability Consultant
Carbon Recycling International	Benedikt Stefansson, Business Development
Carbon Recycling International	K-c Tran, Chief Executive Officer
Carbon Tracker Initiative	Mark Campanale, Founder & Director
Carroll Properties Corporation	Elizabeth Belenchia, President
Carroll Properties Corporation	Thomas Belenchia, Corporate Attorney
CDP	Lisa Lee, Communications Director
CEIIA - Centro para a Excelência e Inovação na Indústria Automóvel	Gualter Crisostomo, Corporate Governance Manager
CEIIA - Centro para a Excelência e Inovação na Indústria Automóvel	Jose Felizardo, President
Cementos Progreso S.A.	Juan Ramon Aguilar Ibarra, Gerente de Gestion Ambiental
Cementos Progreso S.A.	Luis Carlos Rodríguez Aguilar, Environmental Management Coordinator
Ceres	Anne Kelly, Senior Program Director, Public Policy
CEZ Group	Daniel Benes, Chief Executive Officer & Chairman of the Board
CEZ Group	Ivo Hlavác, Member of the Board of Directors
Chateau Maris	Robert Eden, Co-Owner
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CISL	Tamara Inkster-Draper, Project Coordinator
Climate Leadership Council Finland	Jouni Keronen, Chief Executive Officer
ClimateCare	Edward Hanrahan, Chief Executive Officer
CNIM	Christophe Cord'Homme, Development Director
Coca-Cola Enterprises Inc.	Joe Franes, Director, Corporate Responsibility & Sustainability
Coca-Cola FEMSA	Francisco Suárez, Corporate Affairs Officer
Conex	Edyta Planeta-Siewierska, Chief Executive Officer
Consultant	Pete Rose, Energy & Environment Consultant
Coty	Nathalie Perroquin, Corporate Sustainability, Vice President
COVEA	Stéphane Cossé, Director Public Affairs
Covington & Burling LLP	Gary Guzy, Senior Of Counsel

CPFL Energia S.A.	Luiz Eduardo Osorio, Chief Institutional Relations & Legal Officer
CPFL Energia S.A.	Carlo Pereira, Sustainability Manager
Credit Suisse	Mark Burrows, Managing Director and Vice Chairman, Global Investment Banking
CXCatalysts	Tess Mateo, Managing Director
Dalmia Cement (Bharat) Limited	Anupam Badola, Manager - Sustainability
Dalmia Cement (Bharat) Limited	Mahendra Singhi, Group Chief Executive Officer and Whole Time Director
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Danfoss Group	Niels Christiansen, President and Chief Executive Officer
Danone	Vincent Crasnier, Nature Director
DCS Group	Aurélien Brusset, Quality and Sustainable Development Manager
DekaBank	Christoph Kehr-von Plettenberg, Head of Innovation, Environmental and Complaint Management
Delhaize Group	Benoit Liégey, Sustainability Data & Innovation Coordinator
Deloitte Tohmatsu Consulting LLC	Kazunao Sato, UN Global Compact Leader
Deutsche Bahn AG	Meike Niedbal, Head of Sustainability Management
Diageo Plc	Michael Alexander, Head of Water, Environment and Agriculture
DLA Piper	Micael Johnstone, Responsible Business Consultant
DNV/GL	Bjørn Kj. Haugland, Executive Vice President; Chief Sustainability Officer
DONG Energy A/S	Henrik Poulsen, Chief Executive Officer
DONG Energy A/S	Christine Sobieski, Sustainability Advisor
DS Avocats	Patricia Cuba-Sichler, Lawyer Partner
Eco Wave Power	Inna Braverman, Co-Founder
Eco Wave Power	David Tenenbaum, Business Development Director
Ecofys	Giel Linthorst, Programme Leader, Science-Based Targets
Economie D'Energie	Myriam Maestroni, President
EDF	Jean-Yves Caneill, Head of Climate Policy
EDF	Eric Maucort, Directeur Adjoint - Deputy Vice President
EDF	Julien Villeret, Group Communication Director
Engie	Anne Chassagnette, Environmental and Societal Director
Engie	Christine Fedigan, Head of Climate Corporate Policy
Engie	Gerard Mestrallet, Chairman & Chief Executive Officer
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ERAFP	Enora Budet, Head of Communications
ERAFP	Philippe Defosses, Chief Executive Officer
ERAFP	Pauline Lejay, Responsible for ISR Mission
Ernst & Young Sustainability	Kazunori Ogisu, Senior Manager
Eskom	Thava Govender, Group Executive
European Investment Bank	Jonathan Taylor, Vice President
Evonik	Goro Naito, Vice President
Evonik Industries AG	Stefan Haver, Senior Vice President Corporate Responsibility
Expertise France	Pauline Poisson, Projects Officer
Ferrovial	Valentin Alfaya Arias, HSQE Director

Ferrovial	Ana Belen Pena Laseca, Climate Change and Quality Manager
Fetzer Vineyards	Josh Prigge, Director of Regenerative Development
Fiducial Office Solutions	Laurent Bertrand, Chief Executive Officer
Fondazione Eni Enrico Mattei	Sabina Ratti, Executive Director
Fonds de réserve pour les retraites – FRR	Olivier Rousseau, Executive Director
Fortum Corporation	Kari Kankaanpää, Senior Manager, Climate Affairs
Four Twenty Seven	Emilie Mazzacurati, Founder and Chief Executive Officer
Freuds	Samuel Smith, Associate Director
FUJITSU Limited	Minoru Takeno, Head of Corporate Environmental Strategy Unit
Fundacion Popular	Luis Manuel Piantini Hernández, Finance Consultant
Futerra Sustainability Communications Ltd	Karen Brennan, Finance Director & Deputy Chief Executive Officer
Futerra Sustainability Communications Ltd	Solitaire Townsend, Co-Founder
Gamesa Corporacion Tecnologica, S.A.	Jon Lezamiz Cortazar, Global Public Affairs Director
Gamesa Corporacion Tecnologica, S.A.	Ignacio Martin, Chairman & Chief Executive Officer
Generation Investment Foundation	Daniela Saltzman, Director Generation Foundation
Genesis	Alejandra Camara, Director
Google	John Woolard, Vice President for Energy
Google	Kate Brandt, Lead for Sustainability
Google	Saleem Van Groenou, Program Manager, Climate Tools
Google	Zack Bongiovanni, Head of Energy Partnerships
GPM	Peter Milsom, VP Strategy, Ethics Officer
GPM Global	Joel Carboni, President
Gravity Dynamic	Jeffrey M. Jennings, Chief Executive Officer
Great River Corporation	Eleanor Chan, Chief Executive Officer
Groupe Eurosites	Nathalie Leduc, Manager, Communication & Partnerships
Guangxi Panshibao Co.,LTD.	Jicheng Wang, Managing Director
H & M Hennes & Mauritz L.P.	Olle Blidholm, Env Sustainability Manager
H & M Hennes & Mauritz L.P.	Pierre Borjesson, Global Sustainability Business Expert
H & M, Hennes & Mauritz AB	Karl-Johan Persson, President and Chief Executive Officer
Helvetic Solar	Patrick Ngowi, Chief Executive Officer
Hermes EOS	Bruce Duguid, Engagement Professional
Hermes Equity Ownership Services	Colin Melvin, Chief Executive Officer
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HSBC Bank Plc	Zoe Knight, Global Head, Climate Change Centre of Excellence
HSBC Holdings plc	Sherard Cowper-Coles, Group Head of Government Affairs
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HSBC Holdings plc	Spencer Lake, Global Head of Capital Finance

HSBC Holdings plc	Ulrik Ross Petersen, Managing Director, Financing Management
HSBC Holdings plc	Tim Rowbottom, Speech Writer, Corporate Media Relations
HSBC Holdings plc	Edward Wells, Head of Financial Sector Policy, Markets
Hydromx International	Burak Ozkan, Executive Committee Member
ICA Gruppen	Kerstin Lindvall, Senior Vice President for Corporate Responsibility
ICA Gruppen	Maria Smith, Senior Manager Environmental & Social responsibility
IDEACarbon	Shandi Modi, Founder and Chief Executive Officer
IKEA Group	Peter Agnefjäll, President and Chief Executive Officer
IKEA Group	Jamie Rusby, Sustainability, Engagement and Communications Manager
Impctz	Alex Houtart, Managing Director
Industrial Development Corporation	Bethuel Kgobane, Environmental and Carbon Specialist
INSPIRIT International Communication	Tuuli Annika Sauren, President and Founder
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International Post Corporation	Pieter Reitsma, Manager Sustainability
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Itaipu Binacional	Margaret Groff, Chief Financial Officer, Corporate Strategy
Itaipu Binacional	Alexandre Mugnaini, Compliance and Risk Assistant
Itau	Renata Deak, Sustainability
Janssen	Patrick Bas, Pharma Facilities Energy Mgmt
Japan-CLP Secretariat/Institute for Global Environmental Strategies (IGES)	Ayumi Goto, Senior Programme Manager
JLL	Sarah Nicholls, Head of Global Corporate Sustainability
JLL	Dan Probst, Chairman Energy and Sustainability Services
Johnson & Johnson	Paulette Frank, Vice President, EHS & Sustainability
Jowal-Hero International Limited	Isaac Oyewale Akala, MD/Chief Executive Officer
JSC Remmontazh	Radik Zakiryanov, Director
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Kellogg Company	Diane Holdorf, Chief Sustainability Officer and Vice President, Environment, Health & Safety
KOC Holding, Inc.	Oya Unlu Kizil, Vice President, Corporate Communications & External Affairs
KPMG	Susan Staples, Associate Director, Risk Consulting, Climate Change and Sustainability Services
KPMG	Hanife Ymer, Director, Climate Change and Sustainability Services
KPMG International	Lord Michael Hastings, Global Head, Corporate Citizenship
KPMG LLP Canada	Neil MacEachern, Senior Assessor, Climate Change & Sustainability

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Novo Nordisk A/S	Anne Gadegaard, Programme Director, Corporate Sustainability

Novo Nordisk A/S	Dorethe Nielsen, Senior Director for Corporate Environment
Novozymes	Stefan Maard, Head of Sustainability Innovations
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Odebrecht	Luiz Gabriel Todt de Azevedo, Sustainability Director
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Partner Desenvolvimento	Kalil Cury Filho, Founder
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PricewaterhouseCoopers (PWC)	Malcolm Preston, Global Sustainability Leader
PricewaterhouseCoopers (PWC)	Nick Shufro, Director, Sustainable Business Solutions
PricewaterhouseCoopers (PWC)	Sara DeSmith, Sustainability Assurance Leader
PricewaterhouseCoopers (PWC)	Shannon Schuyler, Principal
Prodware	Anne Baer, Sustainable Development Manager
Pur Projet	Tristan Lecomte, Founder
Pur Projet	Vincent Rabaron, Director Europe Operations
Quantis	Emmanuelle Aoustin, Chief Executive Officer
Rathbone Greenbank Investments	Matthew Crossman, Ethical Research & Corporate Engagement
RELX Group plc	Marcia Balisciano, Director, Corporate Responsibility
responsAbility Investments AG	Henry Gonzalez, Head of Research and Advisory
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Ricoh Company Ltd.	Masamitsu Sakurai, Chairman of Japan-CLP, Executive Advisor of Ricoh
Roland Berger	Louis-Philippe Lammertyn, Senior Consultant
Royal Bafokeng Platinum Limited	Reginald Haman, Group Executive: Risk, Assurance & Sustainability
SABMiller Plc	Bianca Shead, Manager, Sustainable Development External Affairs

Safaricom Ltd	Bob Collymore, Chief Executive Officer
Saint Gobain Gypsum Activity	Jean Mazeran, Global Logistics Manager
Saint-Gobain	Pierre Andre de Chalendar, Chairman and Chief Executive Officer
Saint-Gobain	Pierre Delayen, Vice President Environment Health & Safety
Sanofi	Véronique Brame, Corporate Social Responsibility Reporting Project Manager
Sanofi-aventis Groupe	Gladys Coppet, Corporate Social Responsibility/CSR - CSR Manager – Planet Strategic Area
SAP	Isabella Groeger-Cechowicz, Senior Vice President, Global General Manager of Public Services
SAP	David Jonker, Senior Director, Big Data Initiatives
Sasol Ltd.	Johan Thyse, Vice President: Group Regulatory Services
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Savory Institute	Tre Cates, Chief Operations Officer
Scatec Solar	Paul-François Gauvin, General Manager
SCC	Patricia Oudart, Manager, Quality, Environment & Corporate Social Responsibility
Schneider Electric	Tania Conte Cosentino, South America President
Schneider Electric	Aurelie Jardin, Public Affairs and Partnership Director
Schneider Electric	Anna Pavlova, Vice President, Government Relations
Schneider Electric	Veronique Roquet Montegon, Vice President Corporate Press & Public Relations
Schneider Electric SE	Jean-Pascal Tricoire, Chairman & Chief Executive Officer
Schneider Electric SE	Gilles Vermot-Desroches, Senior Vice President Sustainable Development
Sekerbank	Elif Sezgin, Department Head, Sustainable Development Banking
Sekerbank	Aybala Simsek, Senior Vice President of Strategy and Corporate Communications
Siemens AG	Roland Busch, Member of Board and Chief Sustainability Officer
Siemens AG	Jens Dinkel, Vice President, Corporate Sustainability
Siemens AG	Ricarda Engelmeier, Senior Consultant Sustainability
Siemens AG	Jan Rabe, Director Sustainability
Sin	Fan Liping, Deputy Director of Sinopec Foreign Affairs
Sindicatum Sustainable Resources Pte Limited	Assaad Razzouk, Group Chief Executive Officer
Sinopec	Liu Peng, Manager of Sinopec Foreign Affairs
Sinopec	Che Zhongyang, Executive Assistant
SK Telecom	Hyungeal Chang, Manager
Skypower	Hamoud Abdullah Al Junaibi
Skypower	Leila Afas
Skypower	John Kirlin, Senior Director of Energy Strategy
Skypower	Julia Maeda, Director, Energy Strategy
Skypower	Jamie Manson, Senior Vice President Corporate Development
Skypower	Ameya Prabhu, Strategic Advisor
Skypower	Shamini Selvaratnam, Director, Corporate Communications
SkyPower Global	Kerry Adler, President & Chief Executive Officer
SkyPower Global	Charles Cohen, Chief Commercial Officer
SkyPower Global	Hando Kang, Chief of Staff to President and CEO

SkyPower Global	Zul Kapadia, Director, Global Intelligence & Integration
SkyPower Global	Maria Vorobieva, Director, International and Public Affairs
Societe Generale	Emmanuel Martinez, Environment Director
Sodexo	Erika Galland, Projects Deployment Manager Group Sustainable Development
Solvay S.A.	Philippe Chauveau, Head of Climate Change Policy
Solvay S.A.	Jean-Pierre Clamadieu, Chairman of the Executive Committee
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State Grid Corporation of China	Cheng Mengrong, Deputy Director General of International Cooperation Department
State Grid Corporation of China	Yimin Wang, Chief Information Officer
Statkraft	Christian Rynning-Tønnesen, Chief Executive Officer
Statoil	Arne Eik, Leading Climate Change Advisor
Statoil	Bjørn Otto Sverdrup, Senior Vice President
Statoil	Charlotte Wolff-Bye, Vice President, Sustainability
Statoil Limited	Eldar Saetre, Chief Executive Officer
Student Energy	Janice Tran, Co-Founder
Sudanese Environment	Arig Gaffer Mohammed Ali Bakhiet, Executive Committee Member
Sudanese Petroleum Corporation	Loai Abdalla Mohamed Abdalla, General Directorate of Environment and Safety
Suez Environment	Jean-Pierre Maugendre, Directeur des Projets Développement Durable
Suez Environnement	Jean-Louis Chaussade, Chief Executive Officer
Suez Environnement	Pascale Guiffant, Sustainable Development Deputee Director
Suez Environnement	Joannie Leclerc, Governance and Dialogue Manager
Suez Environnement	Sebastien Pellion, Sustainable Development
Suez Environnement	Helene Valade, Vice President Sustainable Development
Suncor Energy Inc.	Steve Williams, President & Chief Executive Officer
SUST4IN - Sustainability Consulting SL	Marcio Viegas, Managing Director
SWM	Juliette Audren, Sustainability Manager
Tata Cleantech Capital Ltd	Arunavo Mukerjee, Vice President - Advisory Services
Tata Sustainability Group	Shankar Venkateswaran, Chief Executive Officer
Tayburn Turkey	Ronaldo Manosa, Chief Executive Officer
Technip	Katrine Sharp, Vice President, Group Gender Diversity and Head of Sustainable Development
Telstra	Timothy O'Leary, Chief Sustainability Officer
Terrawatt Initiative	Jean-Pascal Pham-Ba, Secretary General
Tetra Pak International	Erika Mink, Vice President Public Affairs
The Coca-Cola Company	April Crow, Senior Director, Environment and Sustainability
The Global Brain	Natalia Vega-Berry, Chief Executive Officer
The Mahindra Group	Anirban Ghosh, Vice President – Sustainability
The Rezidor Hotel Group	Inge Huijbrechts, Vice President Responsible Business
Tokio Marine & Nichido Fire Insurance Co., Ltd.	Masaaki Nagamura, Division Head, Corporate Social Responsibility, Corporate Planning Dept.

Total SA	Noam Boussidan, Senior Climate-Energy Coordinator
Total SA	Hubert des Longchamps, General Contact
Total SA	Patrick Pouyanne, Chief Executive Officer
Total SA	Jerome Schmitt, Senior Vice-President Sustainable Development and Environment
Total SA	Anne-Emmanuelle Sire-albrecht, Safety Environment Legal Counsel
Treedom	Federico Garcea, Chief Executive Officer
Triodos Bank NV	James Vaccaro, Head of Strategy
Trucost Plc	Richard Mattison, Chief Executive Officer
Türkiye Garanti Bankası A.Ş.	Ebru Dildar Edin, Executive Vice President
Türkiye Garanti Bankası A.Ş.	Safak Eker, Sustainability Associate, Project and Acquisition Finance
Türkiye Garanti Bankası A.Ş.	Emre Hatem, Senior Vice President for Project&Acquisition Finance and Sustainability
UniCredit SpA	Giorgio Capurri, Vice President, Group Sustainability
UNIFE - the European Rail Industry	Philippe Citroen, Director General
UNIFE - the European Rail Industry	Jonathan Nguyen, Public Affairs Manager
Unilever	Jihane Boukaidi, USLP & Partnerships Manager
Unilever	Alison Cairns, Global Advocacy Director
Unilever	Kelly Eichman, Associate, Government Relations & External Affairs, North America
Unilever	Sophie Jayet, National Communications Director, France
Unilever	Thomas Lingard, Climate Advocacy & Sustainability Strategy Director
Unilever	Melissa Miners, Global Advocacy Manager, Deforestation
Unilever	Paul Polman, Chief Executive Officer
Unilever	Jeff Seabright, Chief Sustainability Officer
Unipension Fondsmæglerselskab A/S	Zaiga Strautmane, Head of ESG
UPL LTD	Jai Shroff, Chief Executive Officer
Vestas Wind Systems A/S	Morten Dyrholm, Vice President
Vestas Wind Systems A/S	Anders Runevad, Group President & Chief Executive Officer
VINCI Construction	Philippe Robart, Directeur Ingénierie et Innovation
Volvo Group	Gunnar Bengtsson, Director, Environmental Affairs
Walmart	Katherine Neebe, Director of Sustainability
West Monroe Partners, LLC	Matthew Daly, Senior Consultant
Winston Eco-Strategies, LLC	Andrew Winston, Chief Executive Officer
Zonal Construction and Handling Services, Co, Ltd	Omar Mohamed, Managing Director

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Abiquim	Claudia Freitas, Sustainability Advisor
BSR (Business for Social Responsibility)	Aron Cramer, President and Chief Executive Officer
CarbonToSoil	Annette Kauppinen, Chief Marketing Officer
CarbonToSoil	Miinu Lumiaho, Chief Carbon Officer
CDP	Pedro Faria, Director, Technical
CDP	Sara Law, Vice President, Global Initiatives
CDP	Kate Levick, Director, Policy and Regulation
CDP	Lance Pierce, President, North America
CDP	Paul Simpson, Chief Executive Officer
CDSB	Jane Stevensen, Managing Director, Climate Disclosure Standards Board
Center for Climate & Energy Solutions (C2ES)	Tim Juliani, Senior Director of Business Strategy & Partnerships
China Biodiversity Conservation and Green Development Foundation	Qian Li, United Kingdom Representative
Church of Sweden	Gunnela Hahn, Head of Responsible Investment
City University of New York (CUNY)	Ann Goodman, Professor
ClientEarth	Alice Garton, Company and Financial Project Leader
ClientEarth	Hamish Stewart, Legal Consultant, Company and Financial
Climate Action Programme	Claire Poole, Director
Climate Advisers	Nigel Purvis, Chief Executive Officer
Duke University	Deborah Rigling Gallagher, Associate Professor of the Practice of Environmental Policy
Elizka Relief Foundation	Kofi Kankam, President & Chief Executive Officer
Entreprises Pour l'Environnement	Julien Colas, Head of Department – Energy & Climate
Entreprises Pour l'Environnement	Claire Tutenuit, Délégué Général
Environmental Entrepreneurs (E2)	Bob Keefe, Executive Director
Federation of Young Global Political and Business Leaders	Jonathan Chan, Chief Executive Officer
Global Compact Network Brazil	Andrew De Oliveira, President
Global Compact Network Brazil	André Oliveira, President
Global Compact Network Canada	Aparna Venkatachalam, Contact Person
Global Compact Network China	Chengyu Fu, Chairman
Global Compact Network Czech Republic	Lucie Mádllová, Network Representative
Global Compact Network France	Jean-Pierre Cordier, Manager
Global Compact Network France	Antoine Delalande, Assistant Project Manager
Global Compact Network France	Charlotte Frérot, General Secretary
Global Compact Network France	Brice Lalonde, Special Advisor UN Global Compact
Global Compact Network France	Marine Lequilleuc, Project Manager
Global Compact Network France	Pierre Monnier, Climate Project Manager

Global Compact Network France	Myrto Tripathi, Project Director
Global Compact Network Poland	Lukasz Kolano, Contact Person
Global Compact Network Poland	Kamil Wyszowski, Network Representative
Global Compact Network Russia	Ekaterina Pushkareva, Contact Person
Global Compact Network Spain	Isabel Garro, Network Contact Person
Global Compact Network Sri Lanka	Rasika Withanage, Director
Global Compact Network United Kingdom	Steve Kenzie, Contact Person
Global Compact Network Vietnam	Nguyen Quang Vinh, Network Representative
Global Compact Network Zambia	Rosario Fundanga, Contact Person
Global Compact Network Zambia	Chai Fundanga, Delegate
Global Reporting Initiative (GRI)	Michael Meehan, Chief Executive
Green Climate Fund	Rutger de Witt Wijnen, General Counsel
ICC	John Danilovich, Secretary General
IEA	Takashi Hattori, Head of the Environment and Climate Change Unit
Influencemap	Thomas O'Neill, Research Director
Influencemap	Dylan Tanner, Executive Director
Institute CO ₂ Zero	Marcus Andrey, Chief Executive Officer
Institute on the Environment, University of Minnesota	Jessica Hellmann, Director & Professor
Institutional Investors Group on Climate Change (IIGCC)	Stephanie Pfeifer, Chief Executive
International Bar Association	David W. Rivkin, President
International Institute for Environment and Development (IIED)	Brianna Craft, Researcher, Climate Change Group
Japan-CLP Secretariat/Institute for Global Environmental Strategies (IGES)	Hironori Hamanaka, Chair of the Board of Directors, Chair of ICLEI Japan
Kedge Business School	Jean-Christophe Carteron, Corporate Social Responsibility Director
LIFE Institute	Maria Alice Alexandra, Executive Director
Mairie de Diass	Abdou Aziz Ciss, President de la Commission des Relations Exterieur, Assistant Personnel du Maire
National Business Initiative	Joanne Yawitch, Chief Executive Officer
National Geographic Society	Susan Kolodziejczyk, Senior Manager of Sustainability
New Climate Economy	Ferzina Banaji, Head of Communications
New Climate Economy	Ian De Cruz, Strategic Engagement Director
New Climate Economy	Michael Jacobs, Senior Adviser
New Climate Economy	Helen Mountford, Programme Director
New Climate Economy	Nathalie Nathe, Stakeholder Engagement Manager
Oxfam America	Jonathan Jacoby, Policy and Campaigns Manager in the Private Sector Department
Oxfam America	Ray Offenheiser, President
Oxfam International	Winnie Byanyima, Executive Director
Oxfam International	Celine Charveriat, Advocacy and Campaigns Director

Porto Business School	João Dias da Silva, Continuous Improvement & Accreditation Officer
Rainforest Alliance	Jeffrey Hayward, Director, Climate Program
Rainforest Alliance	Ana Paula Tavares, Interim President
Realдания	Pelle Lind Bournonville, Special Advisor to the CEO
Realдания	Jesper Nygaard, Chief Executive Officer
RICS	Clare Eriksson, Director of Global Research & Policy
RICS	Ursula Hartenberger, Global Head of Sustainability
Risky Business Project	Tan Copsey, Director
Rockefeller Foundation	Lorenzo Bernasconi, Associate Director
Rocky Mountain Institute-Carbon War Room	Jules Kortenhorst, Chief Executive Officer
Russian Carbon Fund	Anton Chupilko, Board Member, Sustainability Director
Russian Carbon Fund	Alexey Shadrin, Chief Executive Officer
Russian Carbon Fund	Ekaterina Reshetnikova, Sustainable Finance Adviser
Small and Medium Enterprise Fundamentals Foundation	Innocent Azih, Director, Carbon Exchange Trade/ Group Manager
SME Funds	Femi Oye, Co-Founder
Sustainable Business Australia (WBCSD Global Network)	Peter Holt, Director
Sustainable Business Australia (WBCSD Global Network)	Andrew Petersen, Chief Executive Officer
Sustainia & Monday Morning	Erik Rasmussen, Founder & Chief Executive Officer
The B Team	Peter Boyd, Senior Advisor
The B Team	Rajiv Joshi, Managing Director
The B Team	Keith Tuffley, Chief Executive Officer
The Center for Open Data Enterprise	Katherine Garcia, Communications Manager
The Center for Open Data Enterprise	Joel Gurin, President
The Climate Group	Jenny Chu, Global Partnerships Manager
The Climate Group	Amy Davidsen, Executive Director, North America
The Climate Group	Bryan Jacob, Director of EP100
The Climate Group	Mark Kenber, Chief Executive Officer
The Nature Conservancy Europe	Peter Wheeler, Executive Vice President
The Prince of Wales's Corporate Leaders Group	Sandrine Dixon-Declève, Director
Think Tank	Morgane Bravo, President and Founder of the Association
Transparency International	Brice Böhmer, Programme Coordinator
UN Global Pulse	John Crowley, Project Manager, Data for Climate Action
UN Global Pulse	Robert Kirkpatrick, Director
UN Global Pulse	Anoush Tatevossian, Strategic Communications and Partnerships Officer
UN Global Pulse	Amanda Zerbe, John Gardner Fellow
Université Catholique de Louvain	Jean-Pascal van Ypersele, Professor (Ex IPCC Vice-Chair)
University of California and TERI University	Veerabhadran Ramanathan, Professor of Climate Sciences

University of Maryland	Mukes Kapilashrami, Lead of Global Development Initiative
University of Notre Dame	Joyce Coffee, Managing Director, Notre Dame Global Adaptation Index
WBCSD	Peter Bakker, Chief Executive Officer
We Mean Business	Nigel Topping, Chief Executive Officer
World Resources Institute	Eliot Metzger, Senior Associate
World Resources Institute	Kevin Moss, Global Director, Business Center
World Resources Institute	Andrew Steer, President & Chief Executive Officer
WRI India	Vivek Adhia, Senior Associate
INTER-GOVERNMENTAL ORGANIZATIONS	
Federal Environmental Agency, Austria	Klaus Radunsky, Member of the UNFCCC Adaptation Committee
GIZ	Angelika Frei-Oldenburg, Head of Programme
Global Environment Facility (GEF)	Naoko Ishii, Chief Executive Officer & Chairperson
IFC	Sabrina Birner, Consultant
IFC	Marcene Broadwater, Global Head, Climate Strategy and Business Development
IFC	Brenna Clerkin, Communications Analyst
IFC	Ester Ebel, Program Assistant
IFC	Egidio Germanetti, Communications Officer
IFC	Christian Grossmann, Director, Climate Business Department
IFC	Dimitris Tsitsiragos, Vice President
IFC	Dana Younger, Chief Renewable Energy Specialist
OECD Development Centre	Kate Eklin, Policy Analyst, Emerging Markets
PRI	Paul Chandler, Manager, Environmental Issues
PRI	Sagarika Chatterjee, Associate Director, Policy and Research
PRI	Nathan Fabian, Director, Policy
PRI	Will Martindale, Head of Policy
PRI	Dustin Neuneyer, Head of Continental Europe, Networks & Global Outreach
PRI	Fiona Reynolds, Managing Director
PRI	Nikola Sobot, Head of Partnerships
PRI	Olivia Watson, Head of Environmental and Social Issues
The World Bank	Ibrahim Ajaja, Online Communications Associate
UN Global Compact	Lise Kingo, Executive Director
UN Office for Disaster Risk Reduction (UNISDR)	Margareta Wahlström, Special Representative of the UN Secretary-General
UNDP	Bella Tonkonogy, Private Sector Advisor
UNEP	Moiria O'Brien-Malone, Head, Communications
UNEP FI	David Pitt-Watson, Co-chair
UNEP FI	Leonie Schreve, Board Member Banking Commission
UNFCCC	Isabel Aranda, Programme Officer

UNFCCC	Gloria Barnsteiner, Assistant to Manager, Strategy and Relationship Management
UNFCCC	Tom Carnac, Senior Adviser to the Executive Secretary
UNFCCC	Christiana Figueres, Executive Secretary
UNFCCC	Adeline Stuart-Watt, Programme Officer, Strategy and Relationships
UNFCCC	Niclas Svenningsen, Manager, Strategy and Relationships
UNFCCC	Daniele Violetti, Chief of Staff
UNIDO	Yong Li, Director General
World Bank Group	Vikram Widge, Head, Climate and Carbon Finance
WWF	Matthew Banks, Manager – Energy & Climate – Private Sector Engagement Team
WWF - Sweden	Barbara Evaeus, Senior Communications Manager
WWF - Sweden	Johanna Myrman Kristoffersen, Programme Manager Climate Savers
WWF - United Kingdom	David Nussbaum, Chief Executive Officer
WWF International	Alberto Carrillo Pineda, Head of Climate Business Engagement
WWF International	Yolanda Kakabadse Navarro, President of WWF International; Former Ecuadorian Minister of Environment
WWF International	Marco Lambertini, Director General
WWF International	Carole Tornay, Senior Partnerships Manager

Day 2 Final Participant List

Le Maroni, UN Blue Zone, COP21, Paris – Le Bourget

Business and Investors	Name & Title
PRIVATE SECTOR	
A.P. Moller - Maersk	John Kornerup Bang, Head of Positioning, Lead Climate Change
A.P. Moller - Maersk	Morten Engelstoft, Chief Executive Officer, Shipping Services
Abengoa	Fernando Martínez Salcedo, Chief Sustainability Officer
Acciona	Jose Manuel Entrecanales Domecq, Chairman of the Board
Acciona	Juan Ramon Silva Ferrada, Executive Director, Sustainability
Allianz SE	Jay Ralph, Member of the Board of Management
Amplifier Strategies	Allison Duncan, Founder & Chief Executive Officer
AP4	Mats Andersson, Chief Executive Officer
AP7	Richard Gröthheim, Chief Executive Officer
Arabesque	Georg Kell, Vice-Chair
ARGE Consulting	Yilmaz Arguden, Chairman
Atmocean, Inc.	Philip Kithil, Chief Executive Officer
Australian Ethical Investment	Phil Vernon, Managing Director
BASF SE	Kurt Bock, Chairman of the Board of Executive Directors
BG Group	Helge Lund, Chief Executive Officer

Biomass Group	Lucky Dissanayake, Founder
BP	Robert Dudley, Group Chief Executive
Braskem	Marcelo Lyra, Vice President, Institutional Affairs
Braskem	Jorge Soto, Sustainable Development Director
Carbon Recycling International	K-C Tran, Chief Executive Officer
Carroll Properties Corporation	Elizabeth Belenchia, President
CEIIA – Centro para a Excelência e Inovação na Indústria Automóvel	Gualter Crisostomo, Corporate Governance Manager
CEIIA – Centro para a Excelência e Inovação na Indústria Automóvel	Jose Felizardo, President
China National Building Materials Group Corporation	Zhiping Song, Chief Executive Officer
ClimateCare	Edward Hanrahan, Chief Executive Officer
Credit Suisse	Mark Burrows, Managing Director and Vice Chairman, Global Investment Banking
Dalmia Cement Ltd.	Mahendra Singhi, Group Chief Executive Officer
Danfoss Group	Niels Christiansen, President and Chief Executive Officer
Délégué Général	Claire Tutenuit, Entreprises pour l'Environnement
DONG Energy A/S	Henrik Poulsen, Chief Executive Officer
Eco Wave Power	Inna Braverman, Co-Founder
EDF	Eric Maucort, Deputy Vice President, Sustainable Development
EDF Energy	Vincent de Rivaz, Chief Executive Officer
Engie	Anne Chassagnette, Group Head of Environmental and Social Responsibility
Engie	Gerard Mestrallet, Chief Executive Officer
ENI	Claudio Descalzi, Chief Executive Officer
ERAFP	Philippe Defosses, Chief Executive Officer
European Investment Bank	Jonathan Taylor, Vice President
Fonds de Réserve Pour les Retraites – FRR	Olivier Rousseau, Executive Director
Futerra	Solitaire Townsend, Co-Founder
Gamesa Corporacion Tecnologica, S.A.	Ignacio Martin, Chairman & Chief Executive Officer
Garanti Bank	Ebru Dildar Edin, Executive Vice President
Google	John Woolard, Vice President for Energy
Great River Corporation	Eleanor Chan, Chief Executive Officer
Hermes Equity Ownership Services	Colin Melvin, Chief Executive Officer
IDEACarbon	Shandi Modi, Founder and Chief Executive Officer
IKEA Group	Peter Agnefjäll, President and Chief Executive Officer
Inventec Performance Chemicals	Patrice Rollet, Chief Executive Officer
IRH Environnement	Yves Bernheim, Président
Itaipu Binacional	Margaret Groff, Chief Financial Officer
Japan-CLP Secretariat/Institute for Global Environmental Strategies (IGES)	Hironori Hamanaka, Chair of the Board of Directors, Chair of ICLEI Japan
KPMG International	Michael Hastings, Global Head, Corporate Citizenship
LafargeHolcim	Bruno Lafont, Co-chairman of the Board of Directors

LanzaTech	Jennifer Holmgren, Chief Executive Officer
Latin American Quality Institute	Daniel Da Costa, Chief Executive Officer
L'Oreal	Jean-Paul Agon, Chairman and Chief Executive Officer
Low-carbon	Nigel Labram, Renewable Energy Investment
MARS Inc.	Kevin Rabinovitch, Global Sustainability Director
MDD Comercio e Representacoes de Papel Ltda.	Marcos Domakoski, President
Michelin	Jean-Dominique Senard, Chief Executive Officer
Mirova	Philippe Zaouati, Chief Executive Officer
National Business Initiative	Joanne Yawitch, Chief Executive Officer
Natural Capital Partners	Jonathan Shopley, Managing Director
Netafim	Naty Barak, Chief Sustainability Officer
Novozymes	Peder Nielsen, President and Chief Executive Officer
Öhman	Tom Dinkel Spiel, Chairman
Orange	Stephane Richard , Chief Executive Officer
PepsiCo	Paul Boykas, Vice President, Global Public Policy
Perstorp Holdings AB	Mikael Gedin, Executive Vice President, Regions and Group Management
PwC	Malcolm Preston, Global Head, Sustainability
Rainforest Alliance	Ana Paula Tavares, Interim President
Realдания	Jesper Nygaard, Chief Executive Officer
Ricoh Company Ltd.	Masamitsu Sakurai, Executive Advisor of Ricoh, Chairman of Japan-CLP
Royal Bafokeng Platinum Limited	Reginald Haman, Group Executive: Risk, Assurance & Sustainability
Saint-Gobain	Pierre Andre de Chalendar, Chairman and Chief Executive Officer
Saudi Aramco	Amin H. Nasser, Chief Executive Officer
Schneider Electric	Gilles Vermot-Desroches , Senior Vice President
Schneider Electric	Jean-Pascal Tricoire, Chief Executive Officer
Siemens AG	Jan Rabe, Director Sustainability
Siemens AG	Roland Busch, Member of Board and Chief Sustainability Officer
Sindicatum Sustainable Resources Pte Limited	Assaad Razzouk, Group Chief Executive Officer
Sinopec	Chengyu Fu, Chairman
SkyPower Global	Charles Cohen, Chief Commercial Officer
SkyPower Global	Kerry Adler, President & Chief Executive Officer
Solvay S.A.	Jean-Pierre Clamadieu, Chairman of the Executive Committee
State Grid Corporation of China	Cheng Mengrong, Deputy Director General of International Cooperation Department
State Grid Corporation of China	Liu Zhenya, Chairman
Statkraft	Christian Rynning-Tønnesen, Chief Executive Officer
Statoil	Charlotte Wolff-Bye, Vice President, Sustainability
Statoil	Eldar Saetre, Chief Executive Officer
Suez Environnement	Helene Valade, Director of Sustainable Development
Suez Environnement	Jean-Louis Chaussade, Chief Executive Officer
Suncor Energy Inc.	Steven Williams, President and Chief Executive Officer
SUST4IN - Sustainability Consulting SL	Marcio Viegas, Managing Director
Tata Sustainability Group	Shankar Venkateswaran, Chief

Tayburn Turkey	Ronaldo Manosa, Chief Executive Officer
Total	Jérôme Schmitt, Senior Vice President, Sustainable Development & Environment
Total	Patrick Pouyanne, Chief Executive Officer
Unilever	Paul Polman, Chief Executive Officer
Unilever	Jeff Seabright, Chief Sustainability Officer
Unipension Fondsmæglerselskab A/S	Zaiga Strautmane, Head of ESG
V. Mane Fils SA	Jean Mane, President and Chief Executive Officer
Vestas Wind Systems A/S	Anders Runevad, Group President & Chief Executive Officer
Vestas Wind Systems A/S	Morten Dyrholm, Vice President
Winston Eco-Strategies	Andrew Winston, Founder
Zhiping	Thava Govender, Group Executive
CIVIL SOCIETY/NGOS/ACADEMIA	
CDP	Paul Simpson, Chief Executive Officer
Global Compact Network Brazil	Andre Oliveira, President
Global Compact Network France	Brica Lalonde, Special Adviser
Global Compact Network France	Jean-Pierre Cordier, President
The Climate Group	Mark Kenber, Chief Executive Officer
The Prince of Wales's Corporate Leaders Group	Sandrine Dixson-Declève, Director
We Mean Business	Nigel Topping, Chief Executive Officer
World Business Council on Sustainable Development (WBCSD)	Peter Bakker, Chief Executive Officer
World Economic Forum (WEF)	Bernice Lee, Head of Climate Change and Resource Security Initiatives
World Resources Institute	Andrew Steer, President and Chief Executive Officer
INTER-GOVERNMENTAL ORGANIZATIONS	
International Chamber of Commerce (ICC)	John Danilovich, Secretary-General
Principles for Responsible Investment (PRI)	Fiona Reynolds, Managing Director
The World Wide Fund for Nature – WWF International	Yolanda Kakabadse Navarro, International President
UNEP FI	David Pitt-Watson, Co-chair
UNFCCC	Christiana Figueres, Executive Secretary
UNFCCC	Daniele Violetti, Chief of Staff
United Nations	Ban Ki-moon, Secretary-General
United Nations Environment Programme (UNEP)	Achim Steiner, Executive Director
United Nations Environment Programme (UNEP)	Merlyn VanVoore, Climate Change Coordinator
United Nations Foundation (UNF)	Mohamed El-Ashry, Senior Fellow
United Nations General Assembly	Mogens Lykketoft, President

United Nations Global Compact	Brice Lalonde, Special Adviser
United Nations Global Compact	Lila Karbassi, Head, Environment and Climate
United Nations Global Compact	Lise Kingo, Executive Director
United Nations International Strategy for Disaster Reduction (UNISDR)	Margareta Wahlstrom, Special Representative of the Secretary-General for Disaster Risk Reduction
World Bank Group	Rachel Kyte, Group Vice President and Special Envoy for Climate Change
INTER-GOVERNMENTAL ORGANIZATIONS	
European Commission	Maros Šefčovič, Vice President for the Energy Union
French Ministry of Foreign Affairs	H.E. Ms. Laurence Tubiana, French Minister of Foreign Affairs for COP-21 and French Ambassador for Climate Negotiations
French Ministry of Foreign Affairs	H.E. Mr. Laurent Fabius, French Minister of Foreign Affairs & International Development, France and COP21/CMP11 President
Ministry of Environment – Peru	H.E. Mr. Manuel Pulgar-Vidal, Minister of State for Environment
Ministry of Foreign Affairs of Denmark	H.E. Mr. Kristian Jensen, Minister of Foreign Affairs
U.S. Department of State	H.E. Mr. John Kerry, Secretary of State
United Kingdom Parliament	Hon. Rt. Sadiq Khan, Member of Parliament

Appendix 5: Sponsors

STRATEGIC CHAMPIONS



EVENT CHAMPIONS



Life Is On



EVENT SUPPORTERS



MAERSK

SIEMENS



CARBON NEUTRALITY



Caring for Climate is grateful for additional financial and in-kind support generously provided by: Deloitte, Itaipu Binacional, PepsiCo, REXL Group, Statoil, Vestas Wind Systems and the Government of Denmark.

- **In the future, sustainable innovations in chemistry and plastics will make the world more and more efficient. See what Braskem is already doing today.**

Braskem, the **largest thermoplastic resin producer in the Americas** and the world's leading biopolymer producer, with operations in **more than 70 countries**, carries a commitment to **sustainability** in its corporate DNA. That's why it supports initiatives and develops projects through **innovative solutions** that contribute to society and **preserve the environment**.

To learn more go to www.braskem.com/sustainability

Índice de Sustentabilidade Empresarial **ISE**



Dow Jones Sustainability Indexes

Braskem



seedlings produced in 5 years and 600,000 planted in the Forest Factory Project.

13%

reduction in greenhouse gas emissions intensity, about to 4.4 million tons of CO₂.



It created Green Plastic, which captures **2,15 ton** of CO₂ for every ton of resin produced.

US\$ 54 mm

More than invested in energy efficiency and reducing CO₂ emissions.



In 2015, we were a signatory to the "Open Letter to Brazil on Climate Change in São Paulo," renewing the commitments undertaken in 2009.



Elected Brazil's best company in carbon management*.

10%

reduction in energy consumption intensity.



EDF, A COMMITTED PLAYER IN CLIMATE ACTION

Against the backdrop of climate urgency, we believe that low-carbon electricity is the best way to reduce our economies' dependence on fossil fuels and energy.

We have developed solutions to help residential, business and local authority customers consume electricity better and less, while at the same time reducing their carbon footprint.

We plan to accelerate the spread of renewable energy and build on the performance of nuclear generation. The aim is to double our global generating capacity from renewable sources by 2030.

We are involved in the energy transition of cities and regions, which are key participants in fighting climate change. We develop customised solutions to support local and regional energy projects.



SKYPOWER

is the largest and one of the most successful developers and owners of utility-scale solar energy projects in the world.

With roots dating back to over a decade, SkyPower's global team possesses a vast track record of over 800 years of combined experience in power and large infrastructure projects. The experienced and accomplished SkyPower team has built, assembled and acquired an extensive

pipeline of over 25 GW worldwide – 9 GW of which were recently announced in bilateral agreements, and other contract awards, to be built on the continents of Africa and Asia over the next five years in Egypt, Nigeria, Kenya, Djibouti and India.

7 RENEWABLE ENERGY



SkyPower has successfully implemented a unified global solar energy development strategy that directly or indirectly supports 13 of the 17 UN Sustainable Development Goals (SDGs). SkyPower's efforts continue to set an example by demonstrating that corporations can help the world become a better place for generations to come.

Most notably, SkyPower directly contributes to SDG 7: Ensure access to affordable, reliable, sustainable and modern energy for all.

GLOBAL LEADERSHIP

- » Strategic Champion of the UN Caring for Climate initiative
- » Official Partner of COP21
- » Champion Sponsor, UN Private Sector Forum 2015
- » Signatory of the UN Global Compact (UNGC)
- » Formally aligned with the UN Business Leadership Criteria on Carbon Pricing



WE SUPPORT
Caring for Climate



executiveteam@skypower.com

www.skypower.com

[@SkyPowerGlobal](https://twitter.com/SkyPowerGlobal)

+1 416 979 4625



State Grid Corporation Of China (SGCC)

Corporate Profile

Established on December 29th, 2002, SGCC constructs and operates power grids that cover 26 provinces, autonomous regions and municipalities (88% of China's territory), providing power to a population of over 1.1 billion. SGCC's total assets and revenue in 2014 was 460 billion USD and 330 billion USD.

SGCC also runs overseas business in the Philippines, Portugal, Brazil, Australia and Italy etc. In past consecutive 5 years, SGCC as the largest utility in the world ranked the 7th on Fortune Global 500.

Establish Global Energy Interconnection to facilitate efforts to meet global power demand with clean and green alternatives

Global Energy Interconnection =

Ultra High Voltage
Power Grids



Smart Grids



Clean Energy

Global Energy Interconnection is the inevitable course of energy evolution to face severe challenges of Energy Shortage, Environment Pollution and Climate Change.



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SUSTAINABILITY FOR A SHARED PLANET

ACCIONA is one of Spain's largest companies and a world leader in the development and management of renewable energy, infrastructure, water and services.

ACCIONA's strategy is focused on economic growth, environmental balance and social progress as key components of its sustainability policy, and it gives great importance to making sustainability an integral part of its business strategies because sustainable development is a major source of opportunities for the industries in which the Company operates.



RENEWABLE ENERGIES

INFRASTRUCTURES

WATER

SERVICES



Schneider Electric is actively involved in UN Global Compact activities, such as Caring for Climate initiative, and our Chairman & CEO, Jean-Pascal Tricoire is the President of the French Global Compact network that is the second network worldwide. During COP21 in Le Bourget, we supported the Caring for Climate business forum as Event Champion. At Schneider Electric, we are convinced that what is good for climate is good for economy.

Schneider Electric is the global leader in energy management and automation. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies will reshape industries, transform cities and enrich lives.

At Schneider Electric, we call this Life Is On

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Life Is On

Schneider
Electric

Appendix 6: Partners

UN PARTNERS



CARING FOR CLIMATE STRATEGIC PARTNERS



THE PRINCE OF WALES'S
CORPORATE LEADERS GROUP



2015 FORUM PARTNERS



Network France





The Ten Principles of the United Nations Global Compact

HUMAN RIGHTS

- Principle 1 Businesses should support and respect the protection of internationally proclaimed human rights; and
- Principle 2 make sure that they are not complicit in human rights abuses.

LABOUR

- Principle 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4 the elimination of all forms of forced and compulsory labour;
- Principle 5 the effective abolition of child labour; and
- Principle 6 the elimination of discrimination in respect of employment and occupation.

ENVIRONMENT

- Principle 7 Businesses should support a precautionary approach to environmental challenges;
- Principle 8 undertake initiatives to promote greater environmental responsibility; and
- Principle 9 encourage the development and diffusion of environmentally friendly technologies.

ANTI-CORRUPTION

- Principle 10 Businesses should work against corruption in all its forms, including extortion and bribery.

