Climate change is the defining challenge of our time. I also believe it is the most potent game-changer for business over the next century. It is an opportunity we must seize. I want to challenge you. I want to see you in the vanguard of an unprecedented effort to retool the global economy into one that is cleaner, greener and more sustainable.

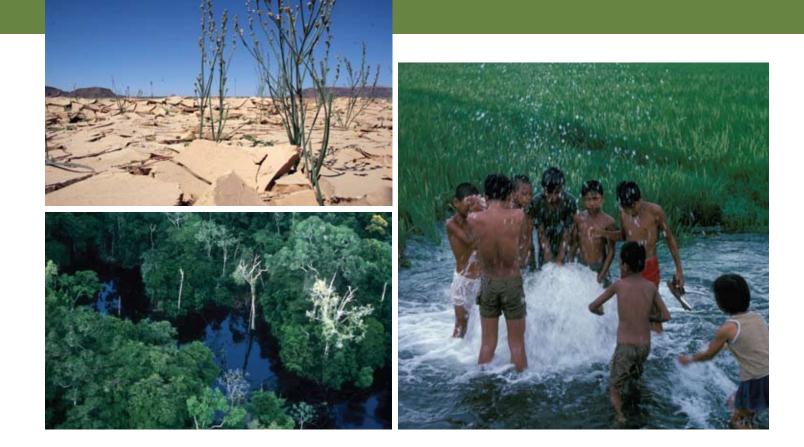
- UN Secretary-General Ban Ki-moon, June 2010

# **CARING FOR CLIMATE:** THE BUSINESS LEADERSHIP PLATFORM

A CALL TO BUSINESS LEADERS







### Climate Risks and Opportunities -

### Everybody's Concern and Everybody's Business

The magnitude and urgency of the climate challenge are becoming increasingly apparent. Climate change has direct impacts on the way humans live on the planet, and how businesses operate. While the poorest countries and societies will suffer the most, the climate crisis will affect everyone.

Climate change is a top priority for the United Nations. Through the personal dedication and leadership of UN Secretary-General Ban Ki-moon, and the work of all its agencies and specialized bodies, the UN strives to ensure that all parts of society — including business — contribute to addressing climate change.

Business leaders around the world realize that climate change and environmental degradation pose important new risks and opportunities for their companies' competitiveness, growth and development. Through innovation and long-term investments in energy efficiency and low-carbon technologies, business has the solutions to turn the climate challenge into market opportunities.

### Caring for Climate –

#### The UN's Initiative for Business Leadership on Climate Change

Caring for Climate was launched by UN Secretary-General Ban Ki-moon in July 2007. The initiative is jointly convened by the United Nations Global Compact and the United Nations Environment Programme (UNEP).

Caring for Climate endeavors to help prevent a climate change crisis by mobilizing a critical mass of business leaders to implement and recommend climate change solutions and policies. The initiative helps companies to advance practical solutions, share experiences, inform public policy as well as shape public attitudes. Chief executive officers who support the Caring for Climate statement are prepared to set goals, develop and expand strategies and practices, and publicly disclose emissions as part of their existing disclosure commitment within the Global Compact framework, that is, the Communication on Progress.

Over the past several years, leaders among Caring for Climate signatories have demonstrated remarkable progress in pursuing comprehensive long-term strategies on energy efficiency and innovative low-carbon technologies within their processes, products and services throughout their value-chains.

## **Caring for Climate** – Why Engage?

Caring for Climate offers maximum value for signatories. Participation in the initiative affords signatory companies a multitude of benefits, including the ability to:

- Demonstrate leadership in advancing practical solutions and strategies addressing climate change;
- Align a climate change business strategy with a UN-led initiative that has high visibility;
- Communicate publicly a company's actions on climate change;
- Share best and emerging practices and gain access to the experiences of peers;
- Shape the climate change policy agenda and call for policy frameworks that reward leadership and innovation.

### **Engagement Opportunities**

Caring for Climate recognizes that climate change is also a challenge to development and the sustainability of the global market. As such, the initiative places a strong emphasis on enhancing the role of business in finding strategic solutions to adapt to the impacts of climate change on development i.e. on peace and security, water sustainability, poverty reduction, energy and food security.

Caring for Climate offers signatories on-going engagement opportunities to:

- Develop thought leadership and best practice recommendations on priority areas such as (i) climate change and development, (ii) low-carbon innovative solutions and technology and (iii) disclosure and transparency;
- Inform the international climate change policy agenda in the context of UN Conference of the Parties (COP) meetings, SG High-Level Panels and the Rio+20 process:
- Participate in the annual meeting of signatories, a learning forum to discuss strategies, showcase practices and analyze actions;
- Engage in regional and national multi-stakeholder dialogues in cooperation with Global Compact Local Networks;
- Contribute to Caring for Climate annual progress reports and publications.

More information on Caring for Climate activities and events can be found at: www.unglobalcompact.org.





### **Caring for Climate** – The Business Leadership Platform

#### A Statement by the Business Leaders in the UN Global Compact

Since business leaders from around the world first came together to issue this statement in 2007, the magnitude and urgency of the climate challenge has become more apparent. Climate change is a momentous threat to development, to peace and security, and to market stability. While the pace of action by governments, businesses and society at large has increased, our efforts, individually and collectively, must be accelerated further if the threat of catastrophic climate change is to be removed effectively. It is with this in mind that we renew our call to the business community to make a lasting commitment to climate action now.

#### WE, THE BUSINESS LEADERS OF THE UN GLOBAL COMPACT:

#### **RECOGNIZE THAT:**

- 1. Climate Change is an issue requiring urgent and extensive action on the part of governments, business and citizens if the risk of serious damage to global prosperity, sustainable development and security is to **EXPECT FROM GOVERNMENTS:** be avoided.
- 2. Climate change poses both risks and opportunities to businesses of all sizes, sectors and regions of the world. It is in the best interest of the business community, as well as responsible behavior, to take an active and leading role in deploying lowcarbon technologies, increasing energy ef-9. Recognition that building effective publicficiency, reducing carbon emissions and in assisting society to adapt to those changes in the climate which are now unavoidable.

#### COMMIT TO:

- 3. Taking further practical actions to improve continuously the efficiency of energy usage and to reduce the carbon footprint of our products, services and processes, to set voluntary targets for doing so, and to report publicly and annually on the achievement of those targets in our Communication on Progress.
- 4. Building significant capacity within our organizations to understand fully the implications of climate change for our business and to develop a coherent business strategy for minimizing risks and identifying opportunities.
- 5. Engaging more actively with our own national governments, inter-governmental organizations and civil society to develop policies and measures to provide an enabling framework for business to contribute effectively to building a low-carbon and climate-resilient economy.
- 6. Continuing to work collaboratively with other enterprises both nationally and sectorally, and along our value-chains, to set standards and take joint initiatives aimed at reducing climate risks, assisting with adaptation to climate change and enhancing climate-related opportunities.

7. Becoming an active business champion for rapid and extensive climate action, working with our peers, employees, customers, investors and the broader public.

- 8. The urgent creation, in close consultation with the business community and civil society, of comprehensive, long-term and effective legislative and fiscal frameworks designed to make markets work for the climate, in particular policies and mechanisms intended to create a stable price for carbon.
- private partnerships to respond to the climate challenge will require major public investments to catalyze and support business and civil society led initiatives, especially in relation to research, development, deployment and transfer of low-carbon energy technologies and the construction of a low-carbon infrastructure.
- 10. Vigorous international cooperation aimed at providing a robust and innovative global policy framework within which private investments in building a low-carbon economy can be made, as well as providing financial and other support to assist those countries that require help to realize their own climate mitigation and adaptation targets while achieving poverty alleviation, energy security and natural resource management.

#### AND WILL:

- 11. Work collaboratively on joint initiatives between public and private sectors and through them achieve a comprehensive understanding of how both public and private sectors can best play a pro-active and leading role in meeting the climate challenge in an effective way.
- 12. Invite the UN Global Compact to promote the public disclosure of actions taken by the signatories to this Statement and, in cooperation with UNEP, communicate on this on a regular basis.



### List of Caring for Climate Signatories (June 2010):

Caring for Climate has the support of nearly **400 companies in 65 countries**. Signatories are spread across a wide variety of sectors and regions — with strong support in developing and emerging markets.

#### LARGE COMPANIES

A.P. Moller - Maersk, Aarhuskarlshamn Ab, Ab Electrolux, Abb Ltd., Abengoa, Abn Amro Holding N.V., Acciona, Ag2r La Mondiale, Agbar - Sociedad General De Águas De Barcelona, S.A., Airbus Sas, Aitken Spence & Company Ltd, Aksa, Akrilik Kimya Sanayi A.S., Aktiebolaget Skf, Akzo Nobel Nv, Alcatel-Lucent, Allergan, Allianz Se, Aluminum Corporation Of China, Anglo American Plc, Aramex Pjsc Arcelormittal, Areva, Arla Foods Amba, Asia Pacific Resources International Limited, Attock Refinery Limited, Auchan France, Autostrade Per Italia S.P.A. Aviva Plc, Avivasa Emeklilik Ve Hayat As, Axa, Bancaja, Banco Do Brasil, Banyan Tree Hotels & Resorts Pte Ltd, Baosteel Group, Bayer Ag, Bbva, S.A., Bring Citymail Sweden Ab. Broad Air Conditioning, Broedrene Hartmann A/S, Bt Group Plc, Cable & Wireless Panama S.A., Cadbury, Caja De Ahorros Y Pensiones De Barcelona (La Caixa), Capgemini, Carlsberg Group, Cemex, Central Warehousing Corporation, Centrica Plc, China International Marine Containers Ltd, China Minmetals CorPoration, China Mobile Communications Corporation, China National Offshore Oil Corp. (Cnooc), China Ocean Shipping Group – Cosco, Cisco Systems, City Developments Limited, Coca-Cola Hellenic, Coloplast, Congrex Group, Consort Nt, Coop, Cowi A/S, Cpfl Energia Sa, Daegu Bank, Danfoss Group, Danisco. Deloitte South Africa Det Norske Veritas, Deutsche Post Dhl, Deutsche Telekom Ag, Development Bank Of The Philippines, Diageo Plc, Digi Telecommunications Sdn Bhd, Dong Energy A/S, Dudalina Sa, Dupont, E.On Ag, EAds France, Eads Nv, Ebro Puleva, S.A., Edf, Edita Sverige Ab, El Corte Inglés, S.A., Empresa Nacional Del Petróleo, Empresas Bern S.A., Endesa, S.A., Energoinvest, Eni, Eskom, Esquel Group Of Companies, Essilor International, Esteve, Eulen,S.A., Euskaltel, Ferrocarrils De La Generalitat De Catalunya, Fomento De Construcciones Y Contratas, S.A., France Telecom, Fuji Xerox Company Ltd., Gamesa Corporación Tecnológica, Gas Natural Mexico, Gas Natural Sdg, S.A. Gdf Suez, Groupe Bial, Groupe La

Poste, Groupe ONet, Grupo Abril Abril S/A , Grundfos, Grupo Cementos Portland, Valderrivas, Grupo Fidanque, Grupo Sos, Hilti Aktiengesellschaft, Hinopak Motors Limited, Hiscox Ltd, Holmen Ab, Homeplus Inc., Iberdrola S.A., Ica Ab, Ikea Group, Industrial Bank Of Korea, Infosys Technologies Ltd, Interna tional Industries Limited, Japan Airlines Corporation, Johnson Controls Inc., Kb Kookmin Bank, Kelani Valley Plantations Limited, Kikkoman Corporation, Koninklijke Philips Electronics N.V., Korea East-West Power Co.,Ltd., Korea Land Corporation. Korea National Housing Corporation, Korea Railroad Corporation, Korea South-East Power Co., Kpmg, orea Workers' Compensa tion & Welfare Service (COM-WEL), Cardenas Dosal, S.C., Kromann Reumert, L'oreal, La Prensa, La Seda De Barcelona, Lafarge, Landsbanki Islands, Lego A/S, Lg Electronics, Inc., Li & Fung Group, Lindex, Lm Ericsson, Loc Maria, Lvmh, Mane, Manpower, Mansour Manufac turing & Distribution Group Of Companies, Martha Tilaar Group, Mas Holdings (Pvt.) Ltd., Mci Group Holdings Sa, Mediacorp Pte Ltd., Metito (Overseas) Ltd., Metso Corporation, Mitsubishi Chemical Holdings Corporation, Mitsui Chemicals, Inc., Multibank, Munich Re Group, Natura Cosmeticos S/A. Nedbank Group. New Zealand Post Group, Newmont Mining Corp, Nippon Yusen Kabushiki Kaisha (Nyk Line), Nokia Corporation, Novartis International Ag, Novo Nordisk As, Novozymes, Ntuc Healthcare Co-Operative Ltd, Ocbc Bank Ltd., Oil And Natural Gas Corporation, Olympus Corporation, Omy Aktiengesellschaft, Osram Gmbh, Pakistan, Refinery Limited, Pentland Group Plc, Pepsico, Inc., PersTorp Holding Ab, Pfizer, Inc., Piraeus Bank, Pranda Jewelry Public Company Ltd, Primex, Psa Peugeot Citroen, Publicis Groupe S.A., Pulmuone Holdinas Co., Ltd., Pwani Oil Products Ltd, Rahimafrooz Batteries Ltd., Rastgar Engineering Company Private Limited, Red Electrica Corporacion, Reed Elsevier Group Plc, Redes Energeticas Nacionais, Sgps, Sa, Repsol Ypf, Richards Bay Coal Terminal Company Limited, Ricoh Company Ltd, Rio Tinto Plc, Rwe Ag, Sabaf S.P.A., Saet Group, SaintGobain, Samjong Kpmg Inc., Sap Ag, Sas Group, Sasol Ltd., Scott Wilson Holdings Ltd., Scottish & Newcastle Plc, Seiko Epson Corporation, Sekem Group, Senoko Power Limited, Seri, Sugar Mills Ltd., Shinhan Bank, Shiseido Co., Ltd, Sing Lun Holdings Ltd, Singapore Health Services Singhealth, Singapore Telecommunications Ltd, Singapore Zoological Gardens, Sk Telecom, Skanska Ab, Sompo Japan Insurance Inc., Statoil, Store Steel. Sun Food International Co., Ltd., Sydsvenska Dagbladets Ab, Talal Abu-Ghazaleh & Co. International, Tata Chemicals, Tata International Limited. Tata Steel, Teckwah Industrial Corporation Ltd, Telecom Italia, Telefónica S.A., Telvent, Thal Engineering, Thales, The Coca-Cola Company, The Dow Chemical Company, The Linde Group, The Rezidor Hotel Group, Titan Cement Company, Tnt N.V., Toms Gruppen A/S, Unilever, Union De Cervecerias Peruanas Backus Y Johnston S.A.A., Union Fenosa, United Company Rusal, Upm-Kymmene Corporation, V & S Group, Vasakronan Ab, Vattenfall Ab, Veolia Environnement, Viyellatex Group, Westpac Banking Corporation, Woongjin Coway Co., Ltd., Woori Bank, Yara International Asa, Yuhan-Kimberly

#### SMALL AND MEDIUM ENTERPRISES

A.C.P. Confidenza, Abreu Advogados, Adviser Publicity S.A., Africa Investment And Business Advisers Sarl – Afiba, Agriauto Industries Limited, Aldelia Ltd. Allied Soft, Alteco Ab, Ambiental Consultores, Arge Consulting, Article 13. Asn Bank, Atacama S.A. De Publicidad, Avon Metals Ltd. Banco Fonder. Beraca Sabara Quimicos E Ingredientes Ltda., Bergendal Meetings Bidgive International Inc., Bull & Co Advokatfirma As, Carroll Properties Corporation, Caz Creole, Celer Soluciones, S.L., Cierra Total Recyciling Solutions, Ltd., Compania Energetica Del Tolima - Enertolima S.A. Esp, Compume, Constructus Ltd., Cool . House, Copagaz Distribuidora De Gas Ltda- Grupo Zahran, Cre-En Inc., Crescendas Group, Datum Internacional S.A., Deans Beans Organic Coffee, Ecofact Ag, Edita Bobergs Ab, Edita Vaestra Aros Ab, Enel Fortuna S.A., Energy

Management Services, Fertilizantes De Centro America Sa, Forsitec, GeNctur Tourism And Travel Agency Ltd., Generation Investment Management Llp, Ges Investment Services, Ghana Oil Company Limited, Global Synergetic Foundation, Global Tanitim, Grupo Via Delphi, Sa De Cv., Hai Consult - Consulting Fund, Harineras Villamayor, S.A, Hauska And, Partner International Communications. Hoo Bee Investment Limited, Icono Comercial, S.A. De C.V., Impact International, Ingenieria Y Provectos Graficos, S.L., Inoxi, Irh Environnement, Itdistributors. Itt Water And Wastewater Ab, Iut Global Pte Ltd, Kanenergi Sweden Ab, Kempartner, Kjaer Group A/S, Liwal Limited, Longpan (Lopal) Petrochemial Co., Ltd., Macondo, Marc J. Lane & Company, Mater A/S, Mdd Comercio E Representacoes De Papel Ltda., Mittmedia Print Ab, Msm Group Ag, Newports Institute Of Communications And Economics, Noir.Illuminati Ii, Ntuc Thrift And Loan Coopera tive Ltd, Origin Exterminators Pte Ltd, Paharpur Business Centre And Software Technology Incubator Park, Pancrop Commercial Co. Ltd., Particip Gmbh, Pasell S.R.I.. Phoenix DEsign Aid A/S, Planetic, Planson International, Pr Communications Pte Ltd, Rayess Kingdom Group, Respect Europe, Rio Uruguay Cooperativa De Seguros Ltda., Roslagens Sparbank, Salterbaxter Design Limited, Sanga-Saby Kurs Och Konferens, Semco Senior Management Consultants, Sin Hwa Dee Foodstuf Industries Pte Ltd, Solarig, Sommar, Southern Trident Pty Ltd, Spona Communications, Storebrand Asa, Straits Law Practice Llc, Superskill Graphics Pte Ltd, Sustainable Living Fabrics Pty Ltd., Svq Comunicacion Y DesarrOllo Corporativo SI, Taiwo Adewole And Associates Ltd, Tarrerias Bonjean, Tc Centre Pte Ltd, The Consortium For Purchasing And Distribution Ltd., Tima International Gmbh, Tnt Argentina S.A., Total Project Management, Udc -United Development Consultants Ab. Visão Sustentável – Dorpas Assessoria Empresarial S/C Ltda., Visitsweden Ab, Water Company, Xl Group, Yaseconsult Ltd., Ymf Arquitetura Financeira De Negócios S.A.

## How to join Caring for Climate

All UN Global Compact business participants are invited to join Caring for Climate. To become a signatory, please send an email indicating the support of your chief executive to climatechange@ unglobalcompact.org.

Signatories are recognized on the Global Compact website at www.unglobalcompact.org.

"Combating climate change is one of the defining challenges but also opportunities for this generation in terms of a transition to a low-carbon, resource efficient Green Economy. **In curbing and cutting greenhouse gas emissions, society can generate new kinds of jobs and businesses. Other pressing issues can also be addressed from poverty and access to electricity to air pollution and the conservation of forests and other scarce natural resources.** The Caring for Climate Initiative is one way business leaders can contribute to change, while assisting to ensure that the future happens by design rather than by default."

- Achim Steiner, UN Under-Secretary General and UNEP Executive Director



#### About the United Nations Global Compact

Launched in 2000, the United Nations Global Compact is a both a policy platform and a practical framework for companies that are committed to sustainability and responsible business practices. As a multistakeholder leadership initiative, it seeks to align business operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption and to catalyze actions in support of broader UN goals. With more than 8,000 signatories in over 135 countries, it is the world's largest voluntary corporate responsibility initiative. www.unglobalcompact.org



#### About the United Nations Environment Programme

The mission of UNEP is to provide leadership and encourage partnership in caring for the environment by inspiring, informing and enabling nations and peoples to improve their quality of life without compromising that of future generations. UNEP is headquartered in Nairobi, Kenya, with regional offices in Africa, Asia and the Pacific, West Asia, North America, Latin America and the Caribbean. The UNEP Division of Technology, Industry and Economics (UNEP DTIE) is the division within UNEP responsible for working with business and industry. With its longstanding activities in the areas of sustainable production and consumption, energy, ozone, chemicals, trade, economics, finance and corporate responsibility, UNEP DTIE aims to help decision-makers develop and adopt policies that are cleaner and safer; make efficient use of natural resources; incorporate environmental costs and reduce pollution and risks for humans and the environment.

Caring for Climate is funded by voluntary contributions of signatories via the Foundation for the Global Compact, www.globalcompactfoundation.org.

For more information about Caring for Climate, please visit www.unglobalcompact.org.