



## UN Leadership Forum on Climate Change

22 September 2009, United Nations New York

### DECLARATION by Business, Investors and Civil Society to Governments

*Our world is at a critical juncture. Governments must take collective action now to address climate change. Failure to do so will result in catastrophic damage to the planet, people and the global marketplace. Future advances in global integration, wealth creation, poverty reduction and peace building will all critically depend on our ability to address this challenge. We – leaders of business, the investment community and civil society – have come together at the UN Leadership Forum on Climate Change to convey to Heads of State and Government our explicit support for the negotiation of a balanced and effective global climate agreement. Our call for action is based on the following rationale:*

**Climate change is the test of leadership in the 21<sup>st</sup> century.** Reaching an effective climate agreement will require a new level of leadership. The right decisions and actions will not come easily and resistance is strong. Leaders in a position to make key decisions must be committed and unyielding in their support for a global agreement. Just as business has had to manage a paradigm shift in the wake of the global economic crisis, Governments are called upon to put long-term sustainability ahead of short-term constituent politics.

**The future of the global marketplace hangs in the balance.** A global agreement on climate and a sufficient price for carbon will help ensure the continuation of a global marketplace based on openness and competition. Strong markets are needed to diffuse climate solutions. On the other hand, failure to find agreement would result in trade tensions and competitive distortions that not only threaten the foundations of our global economy, but also any future advances in sustainable economic and social development.

**Effective climate action can trigger an era of sustainable prosperity.** It is indisputable that the cost of inaction will be far greater than the cost of addressing climate change now. Transition to low-carbon production and consumption presents a tremendous value creation opportunity. By retooling the global economy in this way, opportunities will arise in new markets, products and industries. Only through regulatory certainty can an engine of green growth emerge which drives innovation, spurs massive global investments and enhances efficiencies, allowing climate mitigation and adaptation approaches to reach full scale. However, a lack of a global climate agreement and clear pricing on carbon will undermine existing investments and projects and lead to higher costs for business.

**Transformation is possible and viable.** Business has already made significant progress in identifying and innovating solutions for climate adaptation and mitigation. Investors are steadily building climate change into their decision making. The transition to a low carbon economy is well within reach. Now what is needed are the right incentives and regulatory certainty.

**Climate action is integral to human security.** Each of us has an obligation to prioritize climate change. Climate change is not a stand-alone issue. It is intimately connected to a host of critical security issues linked to food, water, health, poverty, migration, displacement, and energy, among others. We all – business leaders, investors, consumers and citizens – must adapt our value system to these realities. Above all, world leaders from all nations are called upon to set an example by enacting an ambitious climate change agreement that protects the future of the earth and all people.



## PARTICIPANTS OF THE UN LEADERSHIP FORUM ON CLIMATE CHANGE\*

AB SKF	Ericsson	ONE
ABB Intl.	ESB	Oxfam International
ABSA Bank	Eskom Holdings Ltd	Postcode Lotteries
Abu Dhabi National Energy Company TAQA	ESRC Centre for Climate Change Economics and Policy	Praj Industries Ltd
Acciona	European Climate Foundation	PricewaterhouseCoopers International
Action Aid International	FESCO Transportation Group	Public Services International
Africa Investor	First Solar Inc	Qatar Airways
Ajia Partners	Fuji Xerox Co.,Ltd.	Ranhill Berhad
Alcoa	Generation Investment Management	Realizing Rights: The Ethical Globalization Initiative
Allianz Climate Solutions GMBH	Global Alternative Energy Foundation	Red Española del Pacto Mundial de Naciones Unidas
AP7	Global Campaign for Climate Action	Repsol YPF
APG Asset Management US Inc	Global Environment Fund	Restaurantes Toks
Areva	Global System Mobile Association	Rockefeller Foundation
Asahi Shimbun Newspaper	Global Wind Energy Council	Roman Catholic Archdiocese of St Andrews and Edinburgh
Barilla	Goldman Sachs	Rotary International and The Rotary Foundation
Beijing Rong Zhi Institute of CSR	Green for All	Royal Dutch Shell plc
Better Place	Greenpeace International	Royal Philips Electronics
BP plc	HESTA Super Fund	SAP AG
Bring CityMail Sweden AB	Hindustan Construction Company	SAS Group
British Airways	IIASA and TU Wien	Sea Change Foundation
Broad Air Conditioning	ING U.S. Retirement Services	SEKEM
Bunengi Group	Instituto Ethos de Empresas e Responsabilidade Social	Siemens Renewable Energy
C Change Investments	International Air Transport Association/Air Transport Action Group	Sompo Japan Insurance Inc.
CalSTRS-California State Teachers' Retirement System	International Business Leaders Forum	Soros Climate Fund Management LLC
Calvert Investments	International Fertilizer Industry Assoc	Statoilhydro ASA
Carbon Disclosure Project	International Hotels and Restaurants Assoc	SunRice
CARE International	International Organisation of Employers	Suntech Power Holdings
Ceres	International Trade Union Confederation	Sustainable Living Fabrics
Cerrejón	International Transport Workers Federation	Swiss Re
Chinese Academy of Social Sciences, Research Centre for Sustainable Development	Investor Group on Climate Change	Tata Chemicals
Cisco Systems	Islamic Foundation for Ecology & Environmental Sciences	Tata Group
Climate Action Network – International	Junior Chamber International	Telefónica International
Climate Change Capital	Kenya Electricity Generating Company Ltd.	TERI
ClimateWorks Foundation	Korea Energy Management Corporation	The Climate Group
Clinton Climate Initiative	Kraft Foods Inc	The Prince of Wales's Corporate Leaders' Group on Climate Change
Committee Encouraging Corporate Philanthropy	LG Electronics	Tonutti Group
Conservation International	Mandag Morgen/Monday Morning	Transparency International
Copagaz Distribuidora de Gas	Manpower	UN Foundation
Copenhagen Climate Council	MAP International	Unified Technologies Group, Inc
CropLife International	Marocaine Industrielle, Financiere et Agricole (MIFA)	US Council for International Business
Danfoss	Masdar	US Renewables Group
De Beers Family of Companies	McKinsey & Company	Vattenfall
Deloitte	Mitsui Sumitomo Insurance Group Holdings	Vestas Wind Systems A/S
Deutsche Bank Group	Nand & Jeet Khemka Foundation	Vestergaard Frandsen
Duke Energy Corporation	Natura	Visao Sustentavel
DuPont	New Energy Solutions Financing	World Agriculture Forum
E3G	Nextel de Mexico, S.A. de C.V.	World Business Council for Sustainable Development
Emirates Environmental Group	Norwegian Refugee Council	World Economic Forum
ENEL S.p.A.	Novozymes AS	World Vision International
ENI	Oando PLC	World Wildlife Fund
Environmental Capital Group		

\* List of participants as of 20 September 2009 from: business and investment community, business associations, civil society, foundations and workers' organizations. Of the companies attending the Forum, approximately 40 percent report their greenhouse gas emissions (c.630 MtCO<sub>2</sub>e of direct emissions in 2008) and strategic climate change data to the Carbon Disclosure Project.